



Peabody Municipal Light Plant

Community Owned. Not for profit. It's Ours.

2024 BUDGET



REVENUE BUDGET 2024				
UPN G/L#	DESCRIPTION	2023 ACTUAL	2023 PROPOSED	2024 PROPOSED
SALES				
ELECTRIC REVENUE				
44598	Gross Billing	73,370,200	79,258,675	70,978,800
44599	Prior PPFCA Adjustment	4,855,050	5,360,125	9,902,050
44511	Net Accrual	0	0	0
44521	Discount - 20%	(13,101,450)	(13,424,925)	(13,136,450)
	NET REVENUE	65,123,800	71,193,875	67,744,400
OTHER SOURCES OF INCOME				
INTEREST INCOME				
79191	OPEB Fund-Interest Income		0	
79194	Interest Income - Customer Deposit		0	
79195	Depreciation	23,000	21,000	24,000
79196	Lockbox Interest	5,000	650	2,750
79198	PPFCA Stabilization Interest	20,750	50,000	35,000
79199	Bond Escrow	0	0	0
79201	Insurance Reserve Interest	16,250	25,000	7,000
79202	Power Trust	105,000	320,000	220,000
79294	PMLP Tailing Revenue	43,385	5,000	5,000
79295	AMI OPT Out Charges	2,600	4,000	2,600
79298	Bad Debt Recovered	5,200	10,000	7,500
79398	Investment Credit Earnings-Reserve Trust	143,750	206,000	190,000
79399	Admin Working Capital	116,000	20,000	120,000
	SUBTOTAL	480,935	661,650	613,850
NON OPERATING INCOME				
79192	Write Off Customer Credits	100	100	100
79193	Handling Fees - Bad Checks	20,000	12,000	15,000
79290	Court Cost Reimbursement	2,000	4,000	2,000
79291	Sale of Scrap	32,000	20,000	30,000
79292	Other (gov deals, insurance reimb, diversions, patronage)	270,000	50,000	1,130,935
79293	MMWEC Bond Flush	0	1,000,000	1,066,269
79296	Service Fees	125,000	90,000	110,000
79297	Rousselot Energy Charge	0	0	0
	SUBTOTAL	449,100	1,176,100	2,354,304
SERVICE REVENUE				
79301	Installation of Lights	700	700	1,500
79302	Pole Attachment Fees	152,000	150,000	153,500
79303	Insurance Damage	200,000	220,000	220,000
79304	Temporary Connections/Contract Work	155,000	100,000	100,000
79396	Miscellaneous Jobbing	12,500	50,000	15,000
	SUBTOTAL	520,200	520,700	490,000
	TOTAL REVENUE	66,574,035	73,552,325	71,202,554



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2024 EXPENSE BUDGET



DISTRIBUTION AND OPERATIONS

DISTRIBUTION OPERATIONS EXPENSE BUDGET (summary) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 Budget FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
<u>REVENUE</u>									
Net Revenue	65,123,800	71,193,875	67,744,400	(6,070,075)	-9.32%	2,620,600	4.02%	(3,449,475)	-4.85%
Interest Income	480,935	661,650	613,850	(180,715)	-37.58%	132,915	27.64%	(47,800)	-7.22%
Non Operating Income	449,100	1,176,100	2,354,304	(727,000)	-161.88%	1,905,204	424.23%	1,178,204	100.18%
Service Revenue	520,200	520,700	490,000	(500)	-0.10%	(30,200)	-5.81%	(30,700)	-5.90%
TOTAL REVENUE	66,574,035	73,552,325	71,202,554	(6,978,290)	-10.48%	4,628,519	6.95%	(2,349,771)	-3.19%
<u>OPERATING EXPENSES</u>									
Salaries (Operation/Maintenance)	7,294,347	6,958,470	7,611,975	335,878	4.60%	317,628	4.35%	653,506	9.39%
Employee Benefits	4,082,100	3,994,925	4,002,880	87,175	2.14%	(79,220)	-1.94%	7,955	0.20%
Outside Labor	2,194,259	2,430,000	3,158,703	(235,741)	-10.74%	964,444	43.95%	728,703	29.99%
Consulting Service	255,450	251,750	253,700	3,700	1.45%	(1,750)	-0.69%	1,950	0.77%
Meeting Expense	8,597	10,720	13,900	(2,123)	-24.69%	5,303	61.68%	3,180	29.66%
Employee Training	158,625	221,200	278,100	(62,575)	-39.45%	119,475	75.32%	56,900	25.72%
Utility Awareness	36,130	35,500	55,500	630	1.74%	19,370	53.61%	20,000	56.34%
Replacement Parts	31,535	64,050	196,550	(32,515)	-103.11%	165,015	523.28%	132,500	206.87%
Parts, Materials & Supplies	974,489	1,017,025	1,114,025	(42,536)	-4.36%	139,536	14.32%	97,000	9.54%
Insurance	409,345	442,100	453,065	(32,755)	-8.00%	43,720	10.68%	10,965	2.48%
Rents & Leases	218,055	231,675	234,750	(13,620)	-6.25%	16,695	7.66%	3,075	1.33%
Utilities	128,150	118,250	84,000	9,900	7.73%	(44,150)	-34.45%	(34,250)	-28.96%
Service Organization	63,520	62,350	63,720	1,170	1.84%	200	0.31%	1,370	2.20%
Advertising	1,950	4,000	4,000	(2,050)	-105.13%	2,050	105.13%	0	0.00%
Administration/General	42,100	60,800	41,200	(18,700)	-44.42%	(900)	-2.14%	(19,600)	-32.24%
Other Expenses	205,000	215,000	265,000	(10,000)	-4.88%	60,000	29.27%	50,000	23.26%
Debt Service (General Plant)	0	0	0	0	INF	0	INF	0	INF
Depreciation Expense	3,263,150	3,638,250	3,382,000	(375,100)	-11.50%	118,850	3.64%	(256,250)	-7.04%
Revenue Overbilling	5,650	2,000	2,000	3,650	64.60%	(3,650)	-64.60%	0	0.00%
Municipal Services	510,000	510,000	630,000	0	0.00%	120,000	23.53%	120,000	23.53%
Uncollectible Accounts	125,950	105,000	70,000	20,950	16.63%	(55,950)	-44.42%	(35,000)	-33.33%
Misc Power Supply Costs	621,150	594,900	686,075	26,250	4.23%	64,925	10.45%	91,175	15.33%
Capacity & Energy	47,450,400	52,590,702	48,572,580	(5,140,302)	-10.83%	1,122,180	2.36%	(4,018,122)	-7.64%
TOTAL OPERATING EXPENSES	68,079,952	73,558,667	71,173,723	(5,478,715)	-8.05%	3,093,771	4.54%	(2,384,944)	-3.24%
NET INCOME	(1,505,917)	-6,342	28,831	(1,499,576)		1,534,748		35,173	

DISTRIBUTION OPERATIONS EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
ELECTRIC REVENUE									
Gross Billing	73,370,200	79,258,675	70,978,800	(5,888,475)	-8.03%	(2,391,400)	-3.26%	(8,279,875)	-10.45%
Prior PPFCA Adjustment	4,855,050	5,360,125	9,902,050	(505,075)	-10.40%	5,047,000	103.95%	4,541,925	84.74%
Net Accrual	0	0	0	0	INF	0	INF	0	INF
Discount - 20%	(13,101,450)	(13,424,925)	(13,136,450)	323,475	-2.47%	(35,000)	0.27%	288,475	-2.15%
NET REVENUE	65,123,800	71,193,875	67,744,400	(6,070,075)	-9.32%	2,620,600	4.02%	(3,449,475)	-4.85%
INTEREST INCOME									
OPEB Fund-Interest Income	0	0	0	0	INF	0	INF	0	INF
Interest Income-Customer Deposit	0	0	0	0	INF	0	INF	0	INF
Depreciation	23,000	21,000	24,000	2,000	8.70%	1,000	4.35%	3,000	14.29%
Lockbox Interest	5,000	650	2,750	4,350	87.00%	(2,250)	-45.00%	2,100	323.08%
PPFCA Stabilization Interest	20,750	50,000	35,000	(29,250)	-140.96%	14,250	68.67%	(15,000)	-30.00%
Bond Escrow	0	0	0	0	INF	0	INF	0	INF
Insurance Reserve Interest	16,250	25,000	7,000	(8,750)	-53.85%	(9,250)	-56.92%	(18,000)	-72.00%
Power Trust	105,000	320,000	220,000	(215,000)	-204.76%	115,000	109.52%	(100,000)	-31.25%
PMLP Tailing Revenue	43,385	5,000	5,000	0	0.00%	0	0.00%	0	0.00%
AMI OPT Out Charges	2,600	4,000	2,600	0	0.00%	0	0.00%	0	0.00%
Bad Debt Recovered	5,200	10,000	7,500	0	0.00%	0	0.00%	0	0.00%
Investment Credit Earnings	143,750	206,000	190,000	(62,250)	-43.30%	46,250	32.17%	(16,000)	-7.77%
Admin Working Capital	116,000	20,000	120,000	96,000	82.76%	4,000	3.45%	100,000	500.00%
TOTAL INTEREST INCOME	480,935	661,650	613,850	(180,715)	-37.58%	132,915	27.64%	(47,800)	-7.22%
NON OPERATING INCOME									
Write Off Customer Credits	100	100	100	0	0.00%	0	0.00%	0	0.00%
Handling Fees - Bad Checks	20,000	12,000	15,000	8,000	40.00%	(5,000)	-25.00%	3,000	25.00%
Court Cost Reimbursement	2,000	4,000	2,000	(2,000)	-100.00%	0	0.00%	(2,000)	-50.00%
Sale of Scrap	32,000	20,000	30,000	12,000	37.50%	(2,000)	-6.25%	10,000	50.00%
Other	270,000	50,000	1,130,935	220,000	81.48%	860,935	318.86%	1,080,935	2161.87%
MMWEC Bond Flush	0	1,000,000	1,066,269	(1,000,000)	INF	1,066,269	INF	66,269	6.63%
Service Fees	125,000	90,000	110,000	35,000	28.00%	(15,000)	-12.00%	20,000	22.22%
Rousselot Energy Charge	0	0	0	0	INF	0	INF	0	INF
TOTAL NON OPERATING INCOME	449,100	1,176,100	2,354,304	(727,000)	86.98%	1,905,204	275.61%	1,178,204	2215.72%
SERVICE REVENUE									
Installation of Lights	700	700	1,500	0	0.00%	800	114.29%	800	114.29%
Pole Attachment Fees	152,000	150,000	153,500	2,000	1.32%	1,500	0.99%	3,500	2.33%
Insurance Damage	200,000	220,000	220,000	(20,000)	-10.00%	20,000	10.00%	0	0.00%
Temporary Connections/Contract Work	155,000	100,000	100,000	55,000	35.48%	(55,000)	-35.48%	0	0.00%
Miscellaneous Jobbing	12,500	50,000	15,000	(37,500)	-300.00%	2,500	20.00%	(35,000)	-70.00%
TOTAL SERVICE REVENUE	520,200	520,700	490,000	(500)	-0.10%	(30,200)	-5.81%	(30,700)	-5.90%
TOTAL REVENUE	66,574,035	73,552,325	71,202,554	(6,978,290)	-10.48%	4,628,519	6.95%	(2,349,771)	-3.19%
SALARIES									
BUSINESS									
Regular	1,443,300	1,536,500	1,582,250	(93,200)	-6.46%	138,950	9.63%	45,750	2.98%
Overtime	12,000	15,100	18,300	(3,100)	-25.83%	6,300	52.50%	3,200	21.19%
Temporary	0	0	14,400	0	INF	14,400	INF	14,400	INF
COMMUNITY ENERGY									
Regular	117,960	106,700	207,426	11,260	9.55%	89,466	75.84%	100,726	94.40%
Overtime	4,078	3,000	4,500	1,078	26.43%	422	10.35%	1,500	50.00%
Temporary	0	9,625	10,250	(9,625)	INF	10,250	INF	625	6.49%
DISTRIBUTION									
Regular	2,043,959	1,949,189	2,084,300	94,770	4.64%	40,341	1.97%	135,111	6.93%
Overtime	325,000	257,300	366,237	67,700	20.83%	41,237	12.69%	108,937	42.34%
Temporary	0	8,640	15,900	(8,640)	INF	15,900	INF	7,260	84.03%
ENGINEERING									
Regular	991,550	996,391	1,102,787	(4,841)	-0.49%	111,237	11.22%	106,396	10.68%
Overtime	97,700	75,500	46,430	22,201	22.72%	(51,270)	-52.48%	(29,070)	-38.50%
Temporary	25,500	32,700	79,045	(7,200)	-28.24%	53,545	209.98%	46,345	141.73%
ADMINISTRATION									

DISTRIBUTION OPERATIONS EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
Regular	629,150	544,900	578,450	84,250	13.39%	(50,700)	-8.06%	33,550	6.16%
Temporary	80,500	90,000	0	(9,500)	-11.80%	(80,500)	-100.00%	(90,000)	-100.00%
<i>INFORMATION TECHNOLOGY</i>									
Regular	806,000	520,000	591,950	286,000	35.48%	(214,050)	-26.56%	71,950	13.84%
<i>POWER RESOURCE MANAGEMENT</i>									
Regular	670,050	761,425	858,250	(91,375)	-13.64%	188,200	28.09%	96,825	12.72%
Overtime	47,600	51,500	51,500	(3,900)	-8.19%	3,900	8.19%	0	0.00%
Temporary	0	0	0	0	INF	0	INF	0	INF
TOTAL SALARIES	7,294,347	6,958,470	7,611,975	335,878	4.60%	317,628	4.35%	653,506	9.39%
EMPLOYEE BENEFITS									
<i>BUSINESS</i>									
Annual Allowance (Union)	5,950	6,375	6,375	(425)	-7.14%	425	7.14%	0	0.00%
Longevity	8,000	8,800	8,200	(800)	-10.00%	200	2.50%	(600)	-6.82%
<i>COMMUNITY ENERGY</i>									
Annual Allowance (Union)	0	0	0	0	INF	0	INF	0	INF
Longevity	450	450	450	0	0.00%	0	0.00%	0	0.00%
<i>DISTRIBUTION</i>									
Annual Allowance (Union)	5,450	6,250	7,150	(800)	-14.68%	1,700	31.19%	900	14.40%
Longevity	5,650	7,100	7,200	(1,450)	-25.66%	1,550	27.43%	100	1.41%
<i>ENGINEERING</i>									
Annual Allowance (Union)	1,700	1,700	1,700	0	0.00%	0	0.00%	0	0.00%
Longevity	5,300	5,300	5,750	0	0.00%	450	8.49%	450	8.49%
<i>ADMINISTRATION</i>									
Longevity	3,600	3,600	1,700	0	0.00%	(1,900)	-52.78%	(1,900)	-52.78%
<i>GENERAL</i>									
Long Term Disability	33,350	34,800	37,500	(1,450)	-4.35%	4,150	12.44%	2,700	7.76%
Pension	2,051,600	2,055,400	2,121,800	(3,800)	-0.19%	70,200	3.42%	66,400	3.23%
Medical Insurance	1,514,950	1,636,100	1,568,450	(121,150)	-8.00%	53,500	3.53%	(67,650)	-4.13%
Medicare Matching	111,250	100,500	115,150	10,750	9.66%	3,900	3.51%	14,650	14.58%
Life Insurance	2,500	2,800	2,600	(300)	-12.00%	100	4.00%	(200)	-7.14%
Annual Sick Leave Buy Back	34,500	38,500	39,500	(4,000)	-11.59%	5,000	14.49%	1,000	2.60%
Sick Leave/Holiday Expense	39,150	52,950	39,200	(13,800)	-35.25%	50	0.13%	(13,750)	-25.97%
Tuition Reimbursement	0	5,000	5,000	(5,000)	INF	5,000	INF	0	0.00%
Employee Assistance Program	0	0	0	0	INF	0	INF	0	INF
Service Recognition Award	3,000	5,000	5,750	(2,000)	-66.67%	2,750	91.67%	750	15.00%
Employee Recognition Award	15,800	16,750	21,655	(950)	-6.01%	5,855	37.06%	4,905	29.28%
Other Post Employment Benefits	231,450	0	0	231,450	100.00%	(231,450)	-100.00%	0	INF
<i>INFORMATION TECH</i>									
Longevity	1,000	550	1,000	450	45.00%	0	0.00%	450	81.82%
<i>POWER RESOURCE MANAGEMENT</i>									
Annual Allowance (Union)	2,550	2,550	2,550	0	0.00%	0	0.00%	0	0.00%
Longevity	4,900	4,450	4,200	450	9.18%	(700)	-14.29%	(250)	-5.62%
TOTAL EMPLOYEE BENEFITS	4,082,100	3,994,925	4,002,880	87,175	2.14%	(79,220)	-1.94%	7,955	0.20%
OUTSIDE LABOR									
<i>BUSINESS</i>									
Equipment Repair	0	0	0	0	INF	0	INF	0	INF
Lockbox Fees	200,000	190,000	215,000	10,000	5.00%	15,000	7.50%	25,000	13.16%
Building, Grounds & Fixture Repairs	30,000	30,000	30,000	0	0.00%	0	0.00%	0	0.00%
Constable /Court Costs	0	0	0	0	INF	0	INF	0	INF
UPN Expenses	0	0	5,000	0	INF	5,000	INF	5,000	INF
Maintenance Contracts	15,000	15,000	20,000	0	0.00%	5,000	33.33%	5,000	33.33%

DISTRIBUTION OPERATIONS EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
<i>COMMUNITY ENERGY</i>									
Special City Events	16,600	21,250	18,550	(4,650)	-28.01%	1,950	11.75%	(2,700)	-12.71%
Community Energy Productions	0	1,000	1,000	(1,000)	INF	1,000	INF	0	0.00%
Low Income Weather Program (NSCAP)	60,000	60,000	60,000	0	0.00%	0	0.00%	0	0.00%
Residential Audits	0	0	0	0	INF	0	INF	0	INF
Commercial Audits	0	0	0	0	INF	0	INF	0	INF
Design Work	1,900	5,000	4,000	(3,100)	-163.16%	2,100	110.53%	(1,000)	-20.00%
<i>DISTRIBUTION</i>									
Police Detail	72,800	78,000	80,000	(5,200)	-7.14%	7,200	9.89%	2,000	2.56%
Tree Trimming	475,000	475,000	870,833	0	0.00%	395,833	83.33%	395,833	83.33%
General Maintenance	4,700	6,000	9,300	(1,300)	-27.66%	4,600	97.87%	3,300	55.00%
Electrical Equipment Repair	580,000	838,000	821,370	(258,000)	-44.48%	241,370	41.62%	(16,630)	-1.98%
Pole Inspection	29,998	7,500	8,000	22,498	75.00%	(21,998)	-73.33%	500	6.67%
Blasting & Digging	3,510	4,000	4,000	(490)	-13.96%	490	13.96%	0	0.00%
Vehicle Repair	30,000	21,500	32,000	8,500	28.33%	2,000	6.67%	10,500	48.84%
<i>ENGINEERING</i>									
Equipment Install/Repair	14,076	85,500	84,500	(71,424)	-507.42%	70,424	500.31%	(1,000)	-1.17%
Building, Grounds & Fixture Repair	8,950	24,000	32,000	(15,050)	-168.16%	23,050	257.54%	8,000	33.33%
Field Engineering	1,000	2,500	2,500	(1,500)	-150.00%	1,500	150.00%	0	0.00%
Environmental Services	0	0	0	0	INF	0	INF	0	INF
Maintenance Contracts	0	3,000	0	(3,000)	INF	0	INF	(3,000)	-100.00%
<i>ADMINISTRATION</i>									
Small Repairs	0	500	500	(500)	INF	500	INF	0	0.00%
<i>INFORMATION TECHNOLOGY</i>									
Computer Programming	300	12,500	50,000	(12,200)	-4066.67%	49,700	16566.67%	37,500	300.00%
Computer Repairs	100	2,000	0	(1,900)	-1900.00%	(100)	-100.00%	(2,000)	-100.00%
Maintenance Contracts	190,650	202,000	322,650	(11,350)	-5.95%	132,000	69.24%	120,650	59.73%
<i>POWER RESOURCE MANAGEMENT</i>									
General Repairs	459,675	345,750	487,500	113,925	24.78%	27,825	6.05%	141,750	41.00%
TOTAL OUTSIDE LABOR	2,194,259	2,430,000	3,158,703	(235,741)	-10.74%	964,444	43.95%	728,703	29.99%
CONSULTING SERVICE									
Business	174,250	3,250	3,250	171,000	98.13%	(171,000)	-98.13%	0	0.00%
Community Energy	21,400	21,500	24,450	(100)	-0.47%	3,050	14.25%	2,950	13.72%
Distribution	25,000	34,000	10,000	(9,000)	-36.00%	(15,000)	-60.00%	(24,000)	-70.59%
Engineering	0	0	0	0	INF	0	INF	0	INF
Information Technology	8,700	90,000	0	(81,300)	-934.48%	(8,700)	-100.00%	(90,000)	-100.00%
PRM	800	50,000	101,500	(49,200)	-6150.00%	100,700	12587.50%	51,500	103.00%
Administration									
Auditing Services	16,500	18,000	18,000	(1,500)	-9.09%	1,500	9.09%	0	0.00%
Management Consultant	0	0	0	0	INF	0	INF	0	INF
Organizational Development Consultant	0	25,000	0	(25,000)	INF	0	INF	(25,000)	-100.00%
Environmental Consultant	0	10,000	0	(10,000)	INF	0	INF	(10,000)	-100.00%
Financial Services	1,550	0	84,500	1,550	100.00%	82,950	5351.61%	84,500	INF
Legal Services (Bonds, etc)	7,250	0	12,000	7,250	100.00%	4,750	65.52%	12,000	INF
TOTAL CONSULTING SERVICE	255,450	251,750	253,700	3,700	1.45%	(1,750)	-0.69%	1,950	0.77%
MEETING EXPENSE									
Business	0	0	0	0	INF	0	INF	0	INF
Commission	2,400	2,000	2,500	400	16.67%	100	4.17%	500	25.00%
Community Energy	4,300	5,120	7,000	(820)	-19.07%	2,700	62.79%	1,880	36.72%
Distribution	197	500	700	(303)	-153.81%	503	255.33%	200	40.00%
Engineering	0	200	200	(200)	INF	200	INF	0	0.00%
Administration	1,200	1,500	2,000	(300)	-25.00%	800	66.67%	500	33.33%
Information Technology	500	900	1,000	(400)	-80.00%	500	100.00%	100	11.11%

DISTRIBUTION OPERATIONS EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
Power Resource Management	0	500	500	(500)	INF	500	INF	0	0.00%
TOTAL MEETING EXPENSE	8,597	10,720	13,900	(2,123)	-24.69%	5,303	61.68%	3,180	29.66%
EMPLOYEE TRAINING									
Business	4,500	7,500	7,500	(3,000)	-66.67%	3,000	66.67%	0	0.00%
Community Energy	225	21,700	21,700	(21,475)	-9544.44%	21,475	9544.44%	0	0.00%
Distribution	125,600	121,000	182,900	4,600	3.66%	57,300	45.62%	61,900	51.16%
Engineering	8,000	15,000	15,000	(7,000)	-87.50%	7,000	87.50%	0	0.00%
ADMINISTRATION	3,350	5,000	5,000	(1,650)	-49.25%	1,650	49.25%	0	0.00%
General	0	1,000	1,000	(1,000)	INF	1,000	INF	0	0.00%
Information Technology	15,000	45,000	40,000	(30,000)	-200.00%	25,000	166.67%	(5,000)	-11.11%
Power Resource Management	1,950	5,000	5,000	(3,050)	-156.41%	3,050	156.41%	0	0.00%
TOTAL EMPLOYEE TRAINING	158,625	221,200	278,100	(62,575)	-39.45%	119,475	75.32%	56,900	25.72%
UTILITY AWARENESS									
ADMINISTRATION & General	36,130	35,500	55,500	630	1.74%	19,370	53.61%	20,000	56.34%
TOTAL UTILITY AWARENESS	36,130	35,500	55,500	630	1.74%	19,370	53.61%	20,000	56.34%
REPLACEMENT PARTS									
Distribution	27,275	23,000	30,000	4,275	15.67%	2,725	9.99%	7,000	30.43%
Engineering	3,160	40,050	166,550	(36,890)	-1167.41%	163,390	5170.57%	126,500	315.86%
Information Technology	1,100	1,000	0	100	9.09%	(1,100)	-100.00%	(1,000)	-100.00%
Power Resource Management	0	0	0	0	INF	0	INF	0	INF
TOTAL REPLACEMENT PARTS	31,535	64,050	196,550	(32,515)	-103.11%	165,015	523.28%	132,500	206.87%
PARTS, MATERIALS & SUPPLIES									
BUSINESS									
Supplies	17,000	17,000	20,000	0	0.00%	3,000	17.65%	3,000	17.65%
Building Supplies & Equipment	30,000	30,000	30,000	0	0.00%	0	0.00%	0	0.00%
Postage & Mailing	138,000	138,000	147,000	0	0.00%	9,000	6.52%	9,000	6.52%
Printing	45,000	45,000	47,000	0	0.00%	2,000	4.44%	2,000	4.44%
COMMUNITY ENERGY									
Weatherization Materials	0	0	0	0	INF	0	INF	0	INF
Printing	8,200	15,500	15,500	(7,300)	-89.02%	7,300	89.02%	0	0.00%
Supplies	2,600	3,150	3,450	(550)	-21.15%	850	32.69%	300	9.52%
Educational Materials	425	2,500	2,000	(2,075)	-488.24%	1,575	370.59%	(500)	-20.00%
Energy Conservation Grants	0	2,000	2,000	(2,000)	INF	2,000	INF	0	0.00%
Energy Conservation Programs	20,200	17,100	17,100	3,100	15.35%	(3,100)	-15.35%	0	0.00%
Energy Conservation Assessment	0	0	0	0	INF	0	INF	0	INF
Energy Rebate Program	0	0	0	0	INF	0	INF	0	INF
NSCAP Refrigeration Program	0	0	0	0	INF	0	INF	0	INF
Storm Expenses	1,600	12,000	12,000	(10,400)	-650.00%	10,400	650.00%	0	0.00%
Postage & Mailing	20	400	1,000	(380)	-1900.00%	980	4900.00%	600	150.00%
DISTRIBUTION									
Electrical Equipment	35,450	58,000	54,500	(22,550)	-63.61%	19,050	53.74%	(3,500)	-6.03%
Hardware	42,000	38,500	46,000	3,500	8.33%	4,000	9.52%	7,500	19.48%
Tools	58,900	52,000	67,000	6,900	11.71%	8,100	13.75%	15,000	28.85%
Building Supplies & Landscaping	2,595	2,500	3,800	95	3.66%	1,205	46.44%	1,300	52.00%
Supplies	117,949	119,000	131,600	(1,051)	-0.89%	13,651	11.57%	12,600	10.59%
Vehicle Supplies	5,000	6,000	6,000	(1,000)	-20.00%	1,000	20.00%	0	0.00%
Vehicle Fuel	50,000	60,000	65,000	(10,000)	-20.00%	15,000	30.00%	5,000	8.33%
ENGINEERING									
Electrical Equipment	1,500	3,000	3,000	(1,500)	-100.00%	1,500	100.00%	0	0.00%
Hardware	300	750	750	(450)	-150.00%	450	150.00%	0	0.00%
Tools	4,500	5,000	5,000	(500)	-11.11%	500	11.11%	0	0.00%
Building Supplies & Equipment	16,000	18,000	15,000	(2,000)	-12.50%	(1,000)	-6.25%	(3,000)	-16.67%
Supplies	11,550	15,075	15,325	(3,525)	-30.52%	3,775	32.68%	250	1.66%
ADMINISTRATION									

DISTRIBUTION OPERATIONS EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
Supplies	10,550	13,000	8,000	(2,450)	-23.22%	(2,550)	-24.17%	(5,000)	-38.46%
Printing Supplies	250	0	500	250	100.00%	250	100.00%	500	INF
<i>INFORMATION TECHNOLOGY</i>									
Supplies	5,900	12,000	12,000	(6,100)	-103.39%	6,100	103.39%	0	0.00%
<i>POWER RESOURCE MANAGEMENT</i>									
Supplies	349,000	331,550	383,500	17,450	5.00%	34,500	9.89%	51,950	15.67%
TOTAL PARTS, MATERIALS & SUPPLIES	974,489	1,017,025	1,114,025	(42,536)	-4.36%	139,536	14.32%	97,000	9.54%
INSURANCE									
Vehicle	27,455	32,500	32,500	(5,045)	-18.38%	5,045	18.38%	0	0.00%
All Risk	139,300	124,800	130,265	14,500	10.41%	(9,035)	-6.49%	5,465	4.38%
Mass Trust Liability	36,795	38,000	38,000	(1,205)	-3.27%	1,205	3.27%	0	0.00%
Excess Liability	59,895	59,000	61,000	895	1.49%	1,105	1.84%	2,000	3.39%
Public Officials	30,650	27,500	31,000	3,150	10.28%	350	1.14%	3,500	12.73%
Agent Bonds	0	0	0	0	INF	0	INF	0	INF
Employee Bonds	250	300	300	(50)	-20.00%	50	20.00%	0	0.00%
Worker's Compensation Transfer	75,000	150,000	150,000	(75,000)	-100.00%	75,000	100.00%	0	0.00%
Injuries & Damages Transfer	40,000	10,000	10,000	30,000	75.00%	(30,000)	-75.00%	0	0.00%
TOTAL INSURANCE	409,345	442,100	453,065	(32,755)	-8.00%	43,720	10.68%	10,965	2.48%
RENTS & LEASES									
Business	75,000	89,000	75,000	(14,000)	-18.67%	0	0.00%	(14,000)	-15.73%
Community Energy	0	0	0	0	INF	0	INF	0	INF
Distribution	1,055	2,000	5,750	(945)	-89.57%	4,695	445.02%	3,750	187.50%
Engineering	135,000	131,675	145,000	3,325	2.46%	10,000	7.41%	13,325	10.12%
General	0	0	0	0	INF	0	INF	0	INF
Information Technology	7,000	9,000	9,000	0	0.00%	0	0.00%	0	0.00%
Power Resource Management	0	0	0	0	INF	0	INF	0	INF
TOTAL RENTS & LEASES	218,055	231,675	234,750	(13,620)	-6.25%	16,695	7.66%	3,075	1.33%
UTILITIES									
<i>ADMINISTRATION & GENERAL</i>									
Electricity	49,400	49,400	50,000	0	0.00%	600	1.21%	600	1.21%
Gas (Heat)	37,550	27,550	31,000	10,000	26.63%	(6,550)	-17.44%	3,450	12.52%
Telephone/Internet Service	39,500	39,200	0	300	0.76%	(39,500)	-100.00%	(39,200)	-100.00%
Water & Sewer	1,700	2,100	3,000	(400)	-23.53%	1,300	76.47%	900	42.86%
TOTAL UTILITIES	128,150	118,250	84,000	9,900	7.73%	(44,150)	-34.45%	(34,250)	-28.96%
SERVICE ORGANIZATIONS									
APPA Dues	24,500	24,500	24,500	0	0.00%	0	0.00%	0	0.00%
MEAM Dues	9,450	9,850	9,450	(400)	-4.23%	0	0.00%	(400)	-4.06%
NEPPA Dues	22,270	20,600	22,270	1,670	7.50%	0	0.00%	1,670	8.11%
ECNE Dues	6,000	6,000	6,000	0	0.00%	0	0.00%	0	0.00%
PURMA Dues	1,300	1,400	1,500	(100)	-7.69%	200	15.38%	100	7.14%
TOTAL SERVICE ORGANIZATION	63,520	62,350	63,720	1,170	1.84%	200	0.31%	1,370	2.20%
ADVERTISING									
Legal Ads	1,950	2,000	2,000	(50)	-2.56%	50	2.56%	0	0.00%
Recruiting Ads	0	2,000	2,000	(2,000)	INF	2,000	INF	0	0.00%
TOTAL ADVERTISING	1,950	4,000	4,000	(2,050)	-105.13%	2,050	105.13%	0	0.00%
ADMINISTRATIVE/GENERAL									
Medical Exam; Arbitration; Other	42,100	60,800	41,200	(18,700)	-44.42%	(900)	-2.14%	(19,600)	-32.24%
TOTAL ADMINISTRATIVE /GENERAL	42,100	60,800	41,200	(18,700)	-44.42%	(900)	-2.14%	(19,600)	-32.24%
DEBT SERVICE									
1991 Bond Interest	0	0	0	0	INF	0	INF	0	INF
1991 Bond Principal	0	0	0	0	INF	0	INF	0	INF

DISTRIBUTION OPERATIONS EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
TOTAL DEBT SERVICE (GENERAL PLANT)	0	0	0	0	INF	0	INF	0	INF
OTHER EXPENSES									
Depreciation Expense	3,263,150	3,638,250	3,382,000	(375,100)	-11.50%	118,850	3.64%	(256,250)	-7.04%
Revenue Overbilling	5,650	2,000	2,000	3,650	64.60%	(3,650)	-64.60%	0	0.00%
Municipal Services	510,000	510,000	630,000	0	0.00%	120,000	23.53%	120,000	23.53%
Uncollectible Accounts	125,950	105,000	70,000	20,950	16.63%	(55,950)	-44.42%	(35,000)	-33.33%
Management Contingency Fund	200,000	200,000	250,000	0	0.00%	50,000	25.00%	50,000	25.00%
Interest Expense - Customer Deposits	0	0	0	0	INF	0	INF	0	INF
Loss on Disposal Utility Plant	5,000	15,000	15,000						
TOTAL OTHER EXPENSES	4,109,750	4,470,250	4,349,000	(360,500)	-8.77%	239,250	5.82%	(121,250)	-2.71%
TOTAL GENERAL EXPENSES	20,008,402	20,373,065	21,915,068	(364,663)	-1.82%	1,906,666	9.53%	1,542,004	7.57%
MISC POWER SUPPLY EXPENSE									
MMWEC Services	620,250	593,900	685,075	26,350	4.25%	64,825	10.45%	91,175	15.35%
MMWEC Services - Interest	900	0	0	900	100.00%	(900)	-100.00%	0	INF
REMVEC Services	0	0	0	0	INF	0	INF	0	INF
Legal Expenses	0	1,000	1,000	(1,000)	INF	1,000	INF	0	0.00%
TOTAL MISC POWER SUPPLY EXPENSE	621,150	594,900	686,075	26,250	4.23%	64,925	10.45%	91,175	15.33%
CAPACITY & ENERGY									
<i>ENTITLEMENTS</i>									
<i>CONTRACTS</i>									
Eagle Creek	629,975	547,850	450,600	82,125	13.04%	(179,375)	-28.47%	(97,250)	-17.75%
Generator Rental	0	0	0	0	INF	0	INF	0	INF
Hancock Wind	932,350	1,315,825	1,295,975	(383,475)	-41.13%	363,625	39.00%	(19,850)	-1.51%
PASNY	707,050	938,975	707,050	(231,925)	-32.80%	0	0.00%	(231,925)	-24.70%
Rousselot	0	4,775	0	(4,775)	INF	0	INF	(4,775)	-100.00%
Weekly Studies	12,228,350	14,150,450	11,326,225	(1,922,100)	-15.72%	(902,125)	-7.38%	(2,824,225)	-19.96%
Fifth St Solar	40,500	35,525	40,500	4,975	12.28%	0	0.00%	4,975	14.00%
Solar Net Metering	8,825	6,300	8,825	2,525	28.61%	0	0.00%	2,525	40.08%
TOTAL CONTRACTS	14,547,050	16,999,700	13,829,175	(2,452,650)	-16.86%	(717,875)	-4.93%	(3,170,525)	-18.65%
<i>NEPOOL & SELECT ENERGY</i>									
Nepool & Select Energy Costs	21,688,175	23,028,725	21,456,550	(1,340,550)	-6.18%	(231,625)	-1.07%	(1,572,175)	-6.83%
TOTAL NEPOOL & SELECT ENERGY COSTS	21,688,175	23,028,725	21,456,550	(1,340,550)	-6.18%	(231,625)	-1.07%	(1,572,175)	-6.83%
<i>OWNERSHIP</i>									
Berkshire Wind	1,150,925	1,273,300	1,384,825	(122,375)	-10.63%	233,900	20.32%	111,525	8.76%
Berkshire Wind II	217,650	305,375	346,675						
Hydro Quebec #1	5,275	13,450	11,275	(8,175)	-154.98%	6,000	113.74%	(2,175)	-16.17%
Hydro Quebec #2	91,750	107,475	109,650	(15,725)	-17.14%	17,900	19.51%	2,175	2.02%
Millstone #3	1,089,200	1,193,950	1,270,650	(104,750)	-9.62%	181,450	16.66%	76,700	6.42%
Seabrook #1	3,356,550	3,154,700	3,726,550	201,850	6.01%	370,000	11.02%	571,850	18.13%
SP 2015A	529,475	875,000	1,217,775	(345,525)	-65.26%	688,300	130.00%	342,775	39.17%
Stonybrook	2,805,500	2,686,500	2,805,500	119,000	4.24%	0	0.00%	119,000	4.43%
2020A Solar	0	316,075	314,650	(316,075)	INF	314,650	INF	(1,425)	-0.45%
Waters River GT1 and GT2	1,968,850	2,636,452	2,099,305	(667,602)	-33.91%	130,455	6.63%	(537,147)	-20.37%
TOTAL OWNERSHIP	11,215,175	12,562,277	13,286,855	(275,700)	-2.46%	2,071,680	18.47%	724,578	5.77%
TOTAL CAPACITY & ENERGY	47,450,400	52,590,702	48,572,580	(5,140,302)	-10.83%	1,122,180	2.36%	(4,018,122)	-7.64%
TOTAL OPERATING EXPENSES	68,079,952	73,558,667	71,173,723	(5,478,715)	-8.05%	3,093,771	4.54%	(2,384,944)	-3.24%



Peabody Municipal Light Plant

Community Owned. Not for profit. It's Ours.

2024 EXPENSE BUDGET



GENERATION

GENERATION EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
ELECTRIC REVENUE									
Revenue - Capacity & Energy	1,968,850	2,636,452	2,099,305	(667,602)	-33.91%	130,455	6.63%	(537,147)	-20.37%
Revenue - Debt Service	0	0	0	0	INF	0	INF	0	INF
NET REVENUE	1,968,850	2,636,452	2,099,305	(667,602)	-33.91%	130,455	6.63%	(537,147)	-20.37%
SALARIES									
GENERATION									
Regular	350,500	346,127	361,100	4,373	1.25%	10,600	3.02%	14,973	4.33%
Overtime	67,900	47,400	32,055	20,500	30.19%	(35,845)	-52.79%	(15,345)	-32.37%
TOTAL SALARIES	418,400	393,527	393,155	24,873	5.94%	(25,245)	-6.03%	(372)	-0.09%
EMPLOYEE BENEFITS									
GENERATION									
Annual Allowance (Union)	850	850	850	0	0.00%	0	0.00%	0	0.00%
Longevity	1,450	1,450	1,600	0	0.00%	150	10.34%	150	10.34%
TOTAL EMPLOYEE BENEFITS	2,300	2,300	2,450	0	0.00%	150	6.52%	150	6.52%
OUTSIDE LABOR									
GENERATION									
Equipment Install/Repair	37,350	72,500	63,500	(35,150)	-94.11%	26,150	70.01%	(9,000)	-12.41%
Building, Grounds & Fixture Repair	300	3,000	8,000	(2,700)	-900.00%	7,700	2566.67%	5,000	166.67%
Field Engineering	35,650	95,000	73,000	(59,350)	-166.48%	37,350	104.77%	(22,000)	-23.16%
Environmental Services	0	0	0	0	INF	0	INF	0	INF
TOTAL OUTSIDE LABOR	73,300	170,500	144,500	(97,200)	-132.61%	71,200	97.14%	(26,000)	-15.25%
CONSULTING SERVICE									
Generation	0	15,000	5,000	(15,000)	INF	5,000	INF	(10,000)	-66.67%
TOTAL CONSULTING SERVICE	0	15,000	5,000	(15,000)	INF	5,000	INF	(10,000)	-66.67%
LEGAL SERVICES									
Generation	0	0	0	0	INF	0	INF	0	INF

GENERATION EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
TOTAL LEGAL SERVICES	0	0	0	0	INF	0	INF	0	INF
EMPLOYEE TRAINING									
Generation	2,700	11,500	9,000	(8,800)	-325.93%	6,300	233.33%	(2,500)	-21.74%
TOTAL EMPLOYEE TRAINING	2,700	11,500	9,000	(8,800)	-325.93%	6,300	233.33%	(2,500)	-21.74%
REPLACEMENT PARTS									
Generation	18,100	39,500	75,500	(21,400)	-118.23%	57,400	317.13%	36,000	91.14%
TOTAL REPLACEMENT PARTS	18,100	39,500	75,500	(21,400)	-118.23%	57,400	317.13%	36,000	91.14%
PARTS, MATERIALS & SUPPLIES									
GENERATION									
Electrical Equipment	5,500	7,000	7,000	(1,500)	-27.27%	1,500	27.27%	0	0.00%
Hardware	500	1,000	1,000	(500)	-100.00%	500	100.00%	0	0.00%
Tools	3,550	5,500	5,500	(1,950)	-54.93%	1,950	54.93%	0	0.00%
Building, Grounds Maintenance Repair	9,350	25,000	10,000	(15,650)	-167.38%	650	6.95%	(15,000)	-60.00%
Chemicals & Solvents	5,800	7,500	10,400	(1,700)	-29.31%	4,600	79.31%	2,900	38.67%
Supplies	1,450	1,600	1,600	(150)	-10.34%	150	10.34%	0	0.00%
TOTAL PARTS, MATERIALS & SUPPLIE	26,150	47,600	35,500	(21,450)	-82.03%	9,350	35.76%	(12,100)	-25.42%
INSURANCE									
All Risk	208,950	187,200	195,400	21,750	10.41%	(13,550)	-6.48%	8,200	4.38%
TOTAL INSURANCE	208,950	187,200	195,400	21,750	10.41%	(13,550)	-6.48%	8,200	4.38%
RENTS & LEASES									
Generation	0	1,000	1,000	(1,000)	INF	1,000	INF	0	0.00%
TOTAL RENTS & LEASES	0	1,000	1,000	(1,000)	INF	1,000	INF	0	0.00%

GENERATION EXPENSE BUDGET (detail) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
UTILITIES									
GENERATION									
Electricity	41,000	61,675	37,400	(20,675)	-50.43%	(3,600)	-8.78%	(24,275)	-39.36%
Telephone - Generation	4,150	7,500	7,500	(3,350)	-80.72%	3,350	80.72%	0	0.00%
Water - Waters River	6,100	4,000	4,000	2,100	34.43%	(2,100)	-34.43%	0	0.00%
Sewer - Waters River	2,800	3,000	3,000	(200)	-7.14%	200	7.14%	0	0.00%
TOTAL UTILITIES	54,050	76,175	51,900	(22,125)	-40.93%	(2,150)	-3.98%	(24,275)	-31.87%
FUEL COSTS									
PMLP Gas Turbine #1 & #2 Fuel Costs	301,550	717,225	301,550	(415,675)	-137.85%	0	0.00%	(415,675)	-57.96%
PMLP Gas Turbine Maintenance Adder C	34,350	57,175	34,350	(22,825)	-66.45%	0	0.00%	(22,825)	-39.92%
TOTAL FUEL COSTS	335,900	774,400	335,900	(438,500)	-130.54%	0	0.00%	(438,500)	-56.62%
DEBT SERVICE									
1991 Bond Interest	0	0	0	0	INF	0	INF	0	INF
1991 Bond Principal	0	0	0	0	INF	0	INF	0	INF
TOTAL DEBT SERVICE (GENERATION)	0	0	0	0	INF	0	INF	0	INF
DEPRECIATION EXPENSE									
Depreciation	815,800	909,550	850,000	(93,750)	-11.49%	34,200	4.19%	(59,550)	-6.55%
TOTAL DEPRECIATION EXPENSE	815,800	909,550	850,000	(93,750)	-11.49%	34,200	4.19%	(59,550)	-6.55%
TOTAL GENERATION EXPENSES	1,955,650	2,628,252	2,099,305	(672,602)	-34.39%	143,655	7.35%	(528,947)	-20.13%

GENERATION EXPENSE BUDGET (summary) - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
<u>REVENUE</u>									
Revenue	1,968,850	2,636,452	2,099,305	(667,602)	-33.91%	130,455	6.63%	(537,147)	-20.37%
TOTAL REVENUE	1,968,850	2,636,452	2,099,305	(667,602)	-33.91%	130,455	6.63%	(537,147)	-20.37%
<u>OPERATING EXPENSES</u>									
Salaries (Operation/Maintenance)	418,400	393,527	393,155	24,873	5.94%	(25,245)	-6.03%	(372)	-0.09%
Employee Benefits	2,300	2,300	2,450	0	0.00%	150	6.52%	150	6.52%
Outside Labor	73,300	170,500	144,500	(97,200)	-132.61%	71,200	97.14%	(26,000)	-15.25%
Consulting Service	0	15,000	5,000	(15,000)	INF	5,000	INF	(10,000)	-66.67%
Legal Services	0	0	0	0	INF	0	INF	0	INF
Employee Training	2,700	11,500	9,000	(8,800)	-325.93%	6,300	233.33%	(2,500)	-21.74%
Replacement Parts	18,100	39,500	75,500	(21,400)	-118.23%	57,400	317.13%	36,000	91.14%
Parts, Materials & Supplies	26,150	47,600	35,500	(21,450)	-82.03%	9,350	35.76%	(12,100)	-25.42%
Insurance	208,950	187,200	195,400	21,750	10.41%	(13,550)	-6.48%	8,200	4.38%
Rents & Leases	0	1,000	1,000	(1,000)	INF	1,000	INF	0	0.00%
Utilities	54,050	76,175	51,900	(22,125)	-40.93%	(2,150)	-3.98%	(24,275)	-31.87%
Fuel Costs	335,900	774,400	335,900	(438,500)	-130.54%	0	0.00%	(438,500)	-56.62%
Debt Service (Generation)	0	0	0	0	INF	0	INF	0	INF
Depreciation Expense	815,800	909,550	850,000	(93,750)	-11.49%	34,200	4.19%	(59,550)	-6.55%
TOTAL OPERATING EXPENSES	1,955,650	2,628,252	2,099,305	(672,602)	-34.39%	143,655	7.35%	(528,947)	-20.13%
NET INCOME	13,200	8,200	0	5,000		(13,200)		(8,200)	



Peabody Municipal Light Plant

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2024 CAPITAL BUDGET



DISTRIBUTION AND OPERATIONS

DISTRIBUTION OPERATIONS CAPITAL BUDGET - 2024

	2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
Depreciation Expense		\$3,638,250	\$3,382,000						
Depreciation Fund Contribution		\$4,249,425	\$2,513,473						
TOTAL FUNDING SOURCES		\$9,331,950	\$5,895,473						

CAPITAL EXPENDITURES

<u>TRANSMISSION PLANT</u>									
Structures & Improvements	0	0	0	0	INF	0	INF	0	INF
TOTAL TRANSMISSION PLANT	0	0	0	0	INF	0	INF	0	INF

<u>DISTRIBUTION PLANT</u>									
Land & Land Rights	0	0	0	0	INF	0	INF	0	INF
Structures & Improvements	99,650	113,250	110,450	(13,600)	-13.65%	10,800	10.84%	(2,800)	-2.47%
Station Equipment	314,000	2,097,500	225,000	(1,783,500)	-567.99%	(89,000)	-28.34%	(1,872,500)	-89.27%
Poles & Fixtures	421,597	440,000	518,050	(18,403)	-4.37%	96,453	22.88%	78,050	17.74%
Overhead Conductors & Devices	466,742	512,500	783,200	(45,758)	-9.80%	316,458	67.80%	270,700	52.82%
Underground Conduit	11,500	60,500	40,500	(49,000)	-426.09%	29,000	252.17%	(20,000)	-33.06%
Underground Conductor & Device	29,803	63,500	105,600	(33,697)	-113.07%	75,797	254.33%	42,100	66.30%
Line Transformers	1,260,888	1,370,500	109,900	(109,612)	-8.69%	(1,150,988)	-91.28%	(1,260,600)	-91.98%
Services	90,745	87,000	84,963	3,745	4.13%	(5,782)	-6.37%	(2,037)	-2.34%
Meters	58,625	48,500	173,000	10,125	17.27%	114,375	195.10%	124,500	256.70%
Street Lights	70,100	89,000	218,100	(18,900)	-26.96%	148,000	211.13%	129,100	145.06%
Police Detail - Capital Projects	29,000	20,000	35,000	9,000	31.03%	6,000	20.69%	15,000	75.00%
Automated Metering Infrastructure (AMI)	0	4,000	0	(4,000)	INF	0	INF	(4,000)	-100.00%
SCADA Equipment	0	0	0	0	INF	0	INF	0	INF
TOTAL DISTRIBUTION PLANT	2,852,650	4,906,250	2,403,763	(2,053,600)	-71.99%	(448,887)	-15.74%	(2,502,487)	-51.01%

<u>GENERAL PLANT</u>									
Structures & Improvements	2,620,600	3,209,500	2,162,300	(588,900)	-22.47%	(458,300)	-17.49%	(1,047,200)	-32.63%
Office Furniture	17,050	75,000	30,000	(57,950)	-339.88%	12,950	75.95%	(45,000)	-60.00%
Transportation Equipment	60,728	55,000	128,000	5,728	9.43%	67,272	110.78%	73,000	132.73%
Stores Equipment	0	0	0	0	INF	0	INF	0	INF
Tools, Shop & Garage Equipment	2,300	3,000	15,310	(700)	-30.43%	13,010	565.65%	12,310	410.33%
Laboratory Equipment	40,000	72,000	79,000	(32,000)	-80.00%	39,000	97.50%	7,000	9.72%
Communication Equipment	0	0	187,000	0	INF	187,000	INF	187,000	INF
Data Processing Equipment	185,000	897,000	577,650	(712,000)	-384.86%	392,650	212.24%	(319,350)	-35.60%
Office Equipment	1,000	5,000	1,000	(4,000)	-400.00%	0	0.00%	(4,000)	-80.00%
Telecommunication Equipment	0	1,000	0	(1,000)	INF	0	INF	(1,000)	-100.00%
Capitalized Benefits	255,000	108,200	311,450	146,800	57.57%	56,450	22.14%	203,250	187.85%
TOTAL GENERAL PLANT	3,181,678	4,425,700	3,491,710	(1,244,022)	-39.10%	310,032	9.74%	(933,990)	-21.10%
TOTAL CAPITAL BUDGET	6,034,328	9,331,950	5,895,473	(3,297,622)	-54.65%	(138,855)	-2.30%	(3,436,477)	-36.82%

CAPITAL PAYROLLS BY DIVISION

Business	35,550
Distribution	244,463
Engineering	83,250
Administration	69,950
Environmental	0
Information Technology	317,650
Power Resource Management	0
TOTAL	\$750,863

CAPITAL PAYROLLS BY PROJECTS

Distribution & Engineering New Construction Pi	354,913
SCADA Project	0
Building Improvement Projects	78,300
Technology Upgrades	317,650
TOTAL	\$750,863



Peabody Municipal Light Plant

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2024 CAPITAL BUDGET



GENERATION

GENERATION CAPITAL BUDGET - 2024

2023 PROJECTED EXPENSES	2023 BUDGET	2024 BUDGET	2023 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 EXPENSES	DIFFERENCE PROJECTED %	2024 BUDGET FROM 2023 BUDGET	DIFFERENCE PROJECTED %
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FUNDING FOR CAPITAL BUDGET COSTS

Depreciation Expense - Generation	\$909,550	\$850,000
Depreciation Fund Contribution	2,044,250	205,750
TOTAL FUNDING SOURCES	\$2,953,800	\$1,055,750

CAPITAL EXPENDITURES

GENERATION PLANT

Gas Turbine Equipment	1,327,550	1,972,300	1,055,750	(644,750)	-48.57%	-271,800	-20.47%	(916,550)	-46.47%
Waters River Environmental Upgrades	0	0	0	0	INF	0	INF	0	INF
TOTAL GENERATION PLANT	1,327,550	1,972,300	1,055,750	(644,750)	-48.57%	-271,800	-20.47%	(916,550)	-46.47%

CAPITAL PAYROLLS BY DIVISION

Generation	16,750
PRM - Generation Projects	0
TOTAL	16,750

CAPITAL PAYROLLS BY PROJECTS

Gas Turbine Projects	16,750
TOTAL	\$16,750



Peabody Municipal Light Plant

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2024 BUDGET



ADMINISTRATION AND GENERAL



Peabody Municipal Light Plant

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2024 ACTION PLANS



ADMINISTRATION

ADMINISTRATION BUDGET - 2024

UPN G/L#	DESCRIPTION	2023 12 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	<u>SALARIES</u>				
	REGULAR				
12502	Structure & Improvement (Dist System)	11,750	11,550	12,700	
12505	Station Equipment (Substations)	12,900	13,200	14,500	
12702	Structure & Improvement (Buildings)	33,600	32,250	35,450	A-A4
12703	Structure & Improvements (Security System)	2,500	6,650	7,300	A-A8
57501	Administration (General)	405,000	402,100	433,400	
57601	Commission	25,500	25,500	25,500	
59101	Legal	198,650	117,300	119,550	
	SUBTOTAL	689,900	608,550	648,400	
	TEMPORARY				
57502	Temporary Workers	80,500	90,000	0	
	SUBTOTAL	80,500	90,000	0	
	<u>EMPLOYEE BENEFITS</u>				
	LONGEVITY				
57509	Administration	3,600	3,600	1,700	
	SUBTOTAL	3,600	3,600	1,700	
	<u>OUTSIDE LABOR</u>				
57503	Small Repairs & Maintenance Charges	0	500	500	
	SUBTOTAL	0	500	500	
	<u>CONSULTING SERVICES</u>				
12705	Capital Project Consultants	0	0	0	
12744	Telecommunication & Computer Projects	0	0	0	
57504	Auditing Service	16,500	18,000	18,000	
57505	Management Consultant	0	0	0	
57506	Organizational Development	0	25,000	0	
57507	Environmental Consultant	0	10,000	0	
57508	Financial Services	1,550	0	84,500	
59102	Legal Services (Bonds, etc)	7,250	0	12,000	
	SUBTOTAL	25,300	53,000	114,500	
	<u>MEETING EXPENSE</u>				
57512	Administration	1,200	500	1,000	
57603	Commission	2,400	2,000	2,500	
59103	Legal	0	1,000	1,000	
	SUBTOTAL	3,600	3,500	4,500	
	<u>EMPLOYEE TRAINING</u>				
57514	Administration	3,350	5,000	5,000	
	SUBTOTAL	3,350	5,000	5,000	
	<u>PARTS, MATERIALS, SUPPLIES</u>				
	SUPPLIES				
57510	Administration	3,550	2,000	2,000	
57602	Commission	6,000	10,000	5,000	
59105	Legal	1,000	1,000	1,000	
	SUBTOTAL	10,550	13,000	8,000	
	<u>PRINTING EXPENSE</u>				
57511	Administration/FedEx	250		500	
	SUBTOTAL	250	0	500	
	<u>ADMINISTRATIVE & GENERAL</u>				
58601	Unemployment Claims/Not Classified	35,000	50,000	30,000	
58602	Medical Exams	6,150	5,800	6,200	
58603	Arbitration/Mediation	950	5,000	5,000	
58608	COVID-19 Pandemic	0	0	0	
	SUBTOTAL	42,100	60,800	41,200	
	CAPITAL	60,750	63,650	69,950	
	EXPENSE	798,400	774,300	754,350	
	TOTAL ADMINISTRATION	859,150	837,950	824,300	

GENERAL BUDGET - 2024

UPN G/L#	DESCRIPTION	2023 12 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
INSURANCE					
58105	Vehicle	27,455	32,500	32,500	
58101	All Risk Property & Boiler	139,300	124,800	130,265	
58102	MA Self-Insurance Trust Liability	36,795	38,000	38,000	
58103	PUMIC - Excess Liability	59,895	59,000	61,000	
58104	Public Officials Liability/Fiduciary Liability	30,650	27,500	31,000	
58106	Agent Bonds	0	0	0	
58107	Employee Bonds	250	300	300	
58201	Worker's Compensation Transfer	75,000	150,000	150,000	
58202	Injuries & Damages	40,000	10,000	10,000	
	SUBTOTAL	409,345	442,100	453,065	
UTILITIES					
58003	Telephone/Internet Services	39,500	39,200	0	
58002	Gas Heat	37,550	27,550	31,000	
58005	Electricity	49,400	49,400	50,000	
58004	Water & Sewer	1,700	2,100	3,000	
	SUBTOTAL	128,150	118,250	84,000	
COMMUNICATION DEVICES					
12723	Communication - New Equipment	0	0	0	
58001	Communication - Rental & Service	0	0	0	
	SUBTOTAL	0	0	0	
SERVICE ORGANIZATION					
58401	APPA Dues	24,500	24,500	24,500	
58402	NEPPA Dues	22,270	20,600	22,270	
58403	MEAM Dues	9,450	9,850	9,450	
58404	ENE Dues	6,000	6,000	6,000	
58405	PURMA Dues	1,300	1,400	1,500	
	SUBTOTAL	63,520	62,350	63,720	
ADVERTISING					
58501	Legal Ads	1,950	2,000	2,000	
58502	Recruitment Ads	0	2,000	2,000	
	SUBTOTAL	1,950	4,000	4,000	
UNCOLLECTIBLE ACCOUNTS					
58604	Uncollectible Accounts-Customer	100,000	80,000	40,000	
58607	Uncollectible Accounts- Other	25,950	25,000	30,000	
	SUBTOTAL	125,950	105,000	70,000	
UTILITY AWARENESS					
57604	Commission	2,750	5,000	5,000	
57513	Administration	33,380	30,000	50,000	
59104	Legal	0	500	500	
	SUBTOTAL	36,130	35,500	55,500	
EMPLOYEE TRAINING					
57515	General	0	1,000	1,000	
	SUBTOTAL	0	1,000	1,000	
OTHER EXPENSES					
57516	Management Contingency Funds	200,000	200,000	250,000	
68504	Interest Expense - Customer Deposits	0	0	0	
68701	Revenue Overbilling	5,650	2,000	2,000	
68702	Loss on Disposal Utility Plant	5,000	15,000	15,000	
	SUBTOTAL	210,650	217,000	267,000	
EMPLOYEE BENEFITS					
58108	Disability Insurance	33,350	34,800	37,500	
58301	Non-contributory Pension	0	0	0	
58302	Employee Pension	2,051,600	2,055,400	2,121,800	
58303	Medical Insurance	1,514,950	1,636,100	1,568,450	
58305	Medicare Matching	111,250	100,500	115,150	
58304	Life Insurance	2,500	2,800	2,600	
58306	Annual Sick Leave Buy Back	34,500	38,500	39,500	
58313	Sick Leave/Holiday Expense	39,150	52,950	39,200	
58307	Tuition Reimbursement	0	5,000	5,000	
58308	Employee Assistance Program	0	0	0	
12747	Capitalized Benefits	255,000	108,200	311,450	
	SUBTOTAL	4,042,300	4,034,250	4,240,650	
OTHER POST EMPLOYMENT BENEFITS					
58311	Other Post Employment Benefits	231,450	0	0	
	SUBTOTAL	231,450	0	0	
DEBT SERVICE					
68502	Series B Bond Interest Payment	0	0	0	
22554	Series B Bond Principal Payment	0	0	0	
	SUBTOTAL	0	0	0	
DEPRECIATION					
68703	Depreciation Expense	3,263,150	3,638,250	3,382,000	3% rate, Depreciation - 80%
	SUBTOTAL	3,263,150	3,638,250	3,382,000	
MUNICIPAL SERVICES					
58605	Peabody	480,000	480,000	600,000	
58606	Lynnfield	30,000	30,000	30,000	
	SUBTOTAL	510,000	510,000	630,000	
CAPITAL EXPENDITURES					
12704	Structure & Improvement	0	0	0	
12714	Office Furniture	17,050	75,000	30,000	B-A3, EA-10, A-A4
	SUBTOTAL	17,050	75,000	30,000	
	CAPITAL EXPENSE	272,050	183,200	341,450	
	EXPENSE	8,767,595	9,059,500	8,939,485	
	TOTAL GENERAL	9,039,645	9,242,700	9,280,935	



ADMINISTRATION DIVISION'S 2024 ACTION PLANS

ACTION PLAN A-A1 (New)

Negotiate a new 3-year Collective Bargaining Agreement with the Union at PMLP. The existing contract expires June 30, 2024.

Associated Action Plan(s):		None	
Budget Impact:		(Exclusive of Payroll)	None
Start:	January	Complete:	June
Employee Assigned:	Manager	Work Hours:	80
	Assistant Manager	Work Hours:	40
		Total Work Hours:	120

ACTION PLAN A-A2 (New)

Work with Business, PRM, and consultant to devise and implement a renewed 3-5 year Strategic plan alongside an updated Cost of Service Study to identify the operational needs of the company to ensure sustainable ongoing growth. Design a solvent Financial Plan to provide for sustained operations plus envisioned growth.

Associated Action Plan(s):		None	
Budget Impact:		(Exclusive of Payroll)	None
Start:	January	Complete:	April
Employee Assigned:	Manager	Work Hours:	120
	Assistant Manager	Work Hours:	40
		Total Work Hours:	160

ACTION PLAN A-A3 (Continuation)

Work with PRM to continue investigation and evaluation of updating existing rate structures, as well as creating new rates for PMLP customers.

Associated Action Plan(s):		None	
Budget Impact:		(Exclusive of Payroll)	None
Start:	January	Complete:	December
Employee Assigned:	Manager	Work Hours:	80
	Assistant Manager	Work Hours:	60
		Total Work Hours:	140



ADMINISTRATION DIVISION'S 2024 ACTION PLANS

ACTION PLAN A-A4 (Continuation)

Work with Business to continue renovations at PMLP's 201 Warren St. Ext. site. This includes ongoing weatherization of the Diesel Plant (for storage), as well as internal re-designs of the Expansion Space, Gym/Records Room, Engineering Division and the Auditorium. These areas have not been updated since 1989.

Associated Action Plan(s):		None	
Budget Impact:		(Exclusive of Payroll)	None
Start:	January	Complete:	December
Employee Assigned:	Manager	Work Hours:	100
	Assistant Manager	Work Hours:	60
		Total Work Hours:	160

ACTION PLAN A-A5 (Continuation)

Work toward improving employee culture, Management-Union relations, inclusiveness, diversity and overall human relations. This includes, but is not limited to inter-departmental teamwork, public opinion, industry recognition and commensurate compensation structures.

Associated Action Plan(s):		None	
Budget Impact:		(Exclusive of Payroll)	None
Start:	January	Complete:	December
Employee Assigned:	Manager	Work Hours:	80
	Assistant Manager	Work Hours:	80
		Total Work Hours:	160

ACTION PLAN A-A6 (Continuation)

Work with PMLP Engineering, MMWEC, and the general contractor (CIANBRO) on the installation of MMWEC's new Pratt Whitney 4000 turbine generator set, 2015A project at the Waters River Station. Ensure final execution of the "Operating Agreement" that dictates terms for use of PMLP's substation distribution tie-ins to facilitate this new MMWEC asset.

Associated Action Plan(s):		EA-10	
Budget Impact:		(Exclusive of Payroll)	None
Start:	January	Complete:	December
Employee Assigned:	Manager	Work Hours:	120
	Assistant Manager	Work Hours:	80
		Total Work Hours:	200



ADMINISTRATION DIVISION'S 2024 ACTION PLANS

ACTION PLAN A-A7 (Continuation)

Work with Engineering, PRM, and MMWEC in and ongoing capacity to determine the feasibility of adding specific generating resources, such as, but no limited to: Battery Energy Storage Systems, Solar Panels on PMLP's lawn, Off-and-On Shore Wind projects, as well as the feasibility of emergent technologies such as Small Modular Reactors (SMRs) to our power supply mix to ensure compliance with proposed environmental regulations dealing with Green House Gas Initiative and the Commonwealth's 2050 Decarbonization roadmap as well as other carbon reduction initiatives.

Associated Action Plan(s):	EA-14
Budget Impact:	(Exclusive of Payroll) None
Start: January	Complete: December
Employee Assigned: Manager	Work Hours: 100
Assistant Manager	Work Hours: 80
	Total Work Hours: 180

ACTION PLAN A-A8 (Continuation)

Work with ISS and Business Divisions to continue development of an Information Systems Disaster Recovery Plan, in conjunction with the SEDC System, in order to maintain the integrity and continuity of PMLP business operations in the event of a disaster.

Associated Action Plan(s):	ISS-A5
Budget Impact:	(Exclusive of Payroll) None
Start: January	Complete: September
Employee Assigned: Manager	Work Hours: 40
Assistant Manager	Work Hours: 40
	Total Work Hours: 80

Summary of Action Plan Work Hours Administration

General Manager	720
Assistant Manager	480
Total Hours:	1,200

2024 Administration Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
A-B1	Ongoing Implementation of PMLP's Strategic Re-Organizational Plan and Succession Plan	Ongoing	N/A	None	Anastasi	Hennessy	180
A-B2	Continue Development of a long-term Financial Plan	Ongoing	B-B1	None	Anastasi	Hennessy	60
A-B3	With PRM: Monitor & evaluate Power Supply Strategy & 2050 Decarbonization Roadmap	Ongoing	PRM-A?	None	Anastasi	Hennessy	80
A-B4	Provide Overall Company Direction to Divisions/Action Plans	Annual	N/A	None	Anastasi	Hennessy	180
A-B5	Participate in MMWEC / ENE / MEAM/ NEPPA / PURMA/ APPA meetings	Ongoing	N/A	None	Anastasi	Hennessy	80
A-B6	Ensure company-wide reviews of Anti-Harassment/Anti-Bullying/Substance Abuse policies	Annual	N/A	None	Anastasi	Hennessy	90
A-B7	Implement and oversee Employee Evaluation program and Performance Appraisals	Annual	N/A	None	Anastasi	Hennessy	90
A-B8	Ongoing review of existing policies and procedures as required	Ongoing	N/A	None	Anastasi	Hennessy	90
A-B9	Ensure continuation of PMLP's insurance policies, and refresh each term to gain coverage advantages or best price binders	Annual	N/A	None	Hennessy	Anastasi	80
Total Hours:							930



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2024 BUDGET



BUSINESS

BUSINESS BUDGET - 2024

UPN GL#	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
<u>SALARIES</u>					
REGULAR					
12709	Structures & Improvements (Bldg)	29,500	29,500	35,550	B-A1, B-A2, B-A3, B-A4
12732	Data Processing Hardware/Software	0	0	0	
12737	Office Equipment	0	0	0	
56601	Administration	461,500	461,500	459,450	
56701	Accounting - Clerical	77,400	76,000	81,000	
56001	Stores	77,400	76,000	81,000	
56901	Building Maintenance	165,000	202,000	202,000	
57001	Customer Service - Clerical	428,000	484,000	507,800	
57101	Bill Collection	164,000	164,000	174,000	
59301	Computer - Clerical	70,000	73,000	77,000	
	SUBTOTAL	1,472,800	1,566,000	1,617,800	
OVERTIME					
56702	Accounting - Clerical	750	500	750	
56002	Stores	2,000	3,000	3,800	
56902	Building Maintenance	6,500	5,500	6,500	
57002	Customer Service - Clerical	2,000	4,000	4,800	
57102	Bill Collection	500	1,600	1,700	
59302	Computer - Clerical	250	500	750	
	SUBTOTAL	12,000	15,100	18,300	
TEMPORARY					
56903	Building Maintenance	0	0	7,200	Seasonal
57003	Customer Service - Clerical	0	0	7,200	Seasonal
	SUBTOTAL	0	0	14,400	
<u>EMPLOYEE BENEFITS</u>					
ANNUAL ALLOWANCE (UNION)					
56003	Stores	425	425	425	
56703	Accounting - Clerical	425	425	425	
56905	Building Maintenance	1,275	1,275	1,275	
57004	Customer Service - Clerical	2,550	2,975	2,975	
57103	Bill Collection	850	850	850	
59303	Computer -Clerical	425	425	425	
	SUBTOTAL	5,950	6,375	6,375	
LONGEVITY					
56605	Administration	2,300	2,300	2,400	
56004	Stores	700	700	700	
56704	Accounting - Clerical	550	550	550	
56906	Building Maintenance	0	0	0	
57005	Customer Service - Clerical	1,900	2,700	2,000	
57104	Bill Collection	2,100	2,100	2,100	
59304	Computer -Clerical	450	450	450	
	SUBTOTAL	8,000	8,800	8,200	
<u>CONSULTING SERVICES</u>					
12746	Structures & Improvements (Bldg)	171,000	200,000	150,000	B-A1
56604	Administration	3,250	3,250	3,250	
	SUBTOTAL	174,250	203,250	153,250	
<u>MEETING EXPENSE</u>					
56608	Administration	0	0	0	
	SUBTOTAL	0	0	0	
<u>EMPLOYEE TRAINING</u>					
56609	Administration	4,500	7,500	7,500	
	SUBTOTAL	4,500	7,500	7,500	
<u>OUTSIDE LABOR</u>					
12788	Structures & Improvements (Bldg)	1,175,000	1,450,000	965,000	B-A2, B-A3, B-A4
56602	Equipment Repairs	0	0	0	
56603	Lockbox & Credit Card Fees	200,000	190,000	215,000	
56904	Bldg, Grounds & Fixture Repair	30,000	30,000	30,000	
57105	Constable/Court Costs	0	0	0	
56612	UPN Expenses	0	0	5,000	
	SUBTOTAL	1,405,000	1,670,000	1,215,000	
<u>MAINTENANCE CONTRACTS</u>					
56611	Administration - Misc Equipment	0	0	0	
56908	Bldg, Grounds & Fixture Equipment	15,000	15,000	20,000	
57008	Customer Service Equipment	0	0	0	
	SUBTOTAL	15,000	15,000	20,000	

BUSINESS BUDGET - 2024

UPN GL#	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	PARTS, MATERIALS, & SUPPLIES				
	CAPITAL EQUIPMENT COSTS				
12708	Structure & Improvement (Bldg)	1,175,000	1,450,000	965,000	B-A2, B-A3, B-A4
12717	Stores Equipment	0	0	0	
12719	Tools, Shop & Garage Equipment	0	0	0	
12731	Data Processing Hardware/Software	0	0	0	
12736	Office Equipment	0	0	0	
	SUBTOTAL	1,175,000	1,450,000	965,000	
	SUPPLIES & EXPENSE				
56606	Administration	17,000	17,000	20,000	
56907	Building Supplies & Equipment	30,000	30,000	30,000	
	SUBTOTAL	47,000	47,000	50,000	
	POSTAGE				
57006	Bill Mailing & Misc Company Postage	138,000	138,000	147,000	
	SUBTOTAL	138,000	138,000	147,000	
	PRINTING EXPENSE				
56607	Administration	0	0	0	
57007	Customer Service	45,000	45,000	47,000	
57106	Bill Collection	0	0	0	
	SUBTOTAL	45,000	45,000	47,000	
	RENTS & LEASES				
56610	UPN Software Charges	75,000	89,000	75,000	
	SUBTOTAL	75,000	89,000	75,000	
	CAPITAL	2,550,500	3,129,500	2,115,550	
	EXPENSE	2,027,000	2,131,525	2,229,275	
	TOTAL BUSINESS	4,577,500	5,261,025	4,344,825	



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2024 ACTION PLANS



BUSINESS



2024 BUSINESS DIVISION ACTION PLANS

ACTION PLAN B-A1

Work with an Architect/Consultants to complete the design and construction on building remodeling projects. There are two projects forecasted for 2024 including the diesel plant and Upstairs Remodel.

Associated Action Plan(s):

Budget Impact		(Exclusive of Payroll)	\$150,000
Start:	January 2024	Complete:	Dec 2024
Employee Assigned:	Business Manager	Work Hours:	40
Employee Assigned:	Inventory Control Coordinator	Work Hours:	<u>80</u>
		Total Work Hours:	120

ACTION PLAN B-A2

The 2023 installation of a rubber roof for the Diesel Plant has stopped the majority of leakage in that building. This building is being fixed to store electric parts, records, spare engine, transformers and has a hazardous waste holding area. To complete the building for our storage plans, it will need an alarm, doors, lighting, masonry, and windows.

Associated Action Plan(s):

Budget Impact		(Exclusive of Payroll)	\$600,000
Start:	January 2024	Complete:	Dec 2024
Employee Assigned:	Business Manager	Work Hours:	40
Employee Assigned:	Inventory Control Coordinator	Work Hours:	<u>80</u>
		Total Work Hours:	160



2024 BUSINESS DIVISION ACTION PLANS

ACTION PLAN B-A3

Work with Architects and Administration to update/redesign areas on the second floor. The second floor remodel consists of the new and old exercise rooms, records area, and Engineering. This budget will cover the estimated costs of construction for new offices, carpet, ceiling, fixtures, flooring, lighting, paint, sheetrock, and remodeling accessories.

Associated Action Plan(s):	None		
Budget Impact		(Exclusive of Payroll)	\$1,500,000
Start:	January 2024	Complete:	Dec 2024
Employee Assigned:	Business Manager	Work Hours:	80
Employee Assigned:	Inventory Control Coordinator	Work Hours:	<u>120</u>
		Total Work Hours:	200



2024 BUSINESS DIVISION ACTION PLANS

ACTION PLAN B-A4

Remove and replace (40) prefinished clear oak interior doors in the main building. It includes satin chrome hinges, stainless steel kickplates and (2) push/pull combo sets. Many doors are starting to split apart and have surpassed their useful life of 35 years. This project will integrate with the new security system that ISS is leading.

Associated Action Plan(s):	None		
Budget Impact		(Exclusive of Payroll)	100,000
Start:	January 2024	Complete:	Dec 2024
Employee Assigned:	Business Manager	Work Hours:	16
Employee Assigned:	Inventory Control Coordinator	Work Hours:	<u>40</u>
		Total Work Hours:	56

Summary of Action Plan Work Hours Business

Business Manager	216
Assistant Business Manager - CS	0
Assistant Business Manager - AF	0
Inventory Control Coordinator	360
Total Hours:	576

2024 Business Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
B-B1	Long Term Financial Plan	Annual		None	Repucci	Glavin	56
B-B2	Strategic Plan	Annual		None	Repucci	Glavin, Michaelis, Bettencourt	160
B-B3	HVAC Units	Annual		None	Repucci	Bettencourt	24
Total Hours:							240



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2024 BUDGET



HUMAN RESOURCES AND COMMUNITY RELATIONS

COMMUNITY RELATIONS BUDGET - 2024

UPN G/L #	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	SALARIES				
	REGULAR				
57701	Community Relations	65,511	53,350	103,713	
57801	Community Energy	52,449	53,350	103,713	
	SUBTOTAL	117,960	106,700	207,426	
	OVERTIME				
57802	Community Energy/Relations	4,078	3,000	4,500	
	SUBTOTAL	4,078	3,000	4,500	
	TEMPORARY				
57702	Community Relations	0	9,625	10,250	
	SUBTOTAL	0	9,625	10,250	
	EMPLOYEE BENEFITS				
	ANNUAL ALLOWANCE (UNION)				
57808	Community Energy	0	0	0	
	SUBTOTAL	0	0	0	
	LONGEVITY				
57809	Community Energy	450	450	450	
	SUBTOTAL	450	450	450	
	EMPLOYEE RECOGNITION AWARD				
58309	Retirement/Service Recognition (Anniv.)	3,000	5,000	5,750	
58310	Employee Recognition	15,800	16,750	21,655	
	SUBTOTAL	18,800	21,750	27,405	
	OUTSIDE LABOR				
57705	Special City Events	16,600	21,250	18,550	
57704	Community Energy Productions	0	1,000	1,000	
57803	Home Assessment Program (including audits)	0	0	0	Move to PRM
57804	Commercial Audit Program	0	0	0	Move to PRM
57805	Low Income Weather Program (NSCAP)	60,000	60,000	60,000	
	SUBTOTAL	76,600	82,250	79,550	
	DESIGN WORK				
57703	Community Relations	950	2,500	2,000	
57806	Community Energy	950	2,500	2,000	
	SUBTOTAL	1,900	5,000	4,000	
	CONSULTING SERVICE				
57706	Community Relations	10,700	10,750	12,225	
57807	Community Energy	10,700	10,750	12,225	
	SUBTOTAL	21,400	21,500	24,450	
	MEETING EXPENSE				
57710	Community Relations	4,300	3,520	5,400	
57820	Community Energy	0	1,600	1,600	
	SUBTOTAL	4,300	5,120	7,000	
	EMPLOYEE TRAINING				
57711	Community Relations	225	20,200	20,200	
57821	Community Energy	0	1,500	1,500	
	SUBTOTAL	225	21,700	21,700	
	PARTS, MATERIALS & SUPPLIES				
57822	Storm Expenses	1,600	12,000	12,000	
12715	Office Furniture	0	0	0	
12738	Office Furniture and Equipment	0	0	0	
	SUBTOTAL	1,600	12,000	12,000	
	ENERGY CONSERVATION SUPPLIES				
57810	Weatherization/Conservation Materials	0	0	0	Move to PRM
57815	Energy Conservation Assessment	0	0	0	Move to PRM
57813	Educational Materials	425	2,500	2,000	
57816	Energy Conservation Programs	20,200	17,100	17,100	
57817	Energy Conservation Grants	0	2,000	2,000	
57818	NSCAP Refrigerator Program	0	0	0	
57819	Energy Rebate Program	0	0	0	Move to PRM
	SUBTOTAL	20,625	21,600	21,100	
	PRINTING EXPENSE				
57707	Community Relations	5,200	8,600	8,600	
57811	Community Energy	3,000	6,900	6,900	
	SUBTOTAL	8,200	15,500	15,500	
	SUPPLIES				
57708	Community Relations	2,600	2,750	3,050	
57812	Community Energy	0	400	400	
	SUBTOTAL	2,600	3,150	3,450	
	POSTAGE				
57709	Community Relations	20	200	500	
57814	Community Energy	0	200	500	
	SUBTOTAL	20	400	1,000	
	RENTS & LEASES				
57712	Community Relations	0	0	0	
	SUBTOTAL	0	0	0	
	CAPITAL EXPENSE				
		0	0	0	
		278,758	329,745	439,781	
	TOTAL COMMUNITY RELATIONS/ENERGY	278,758	329,745	439,781	



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2024 ACTION PLANS



HR & COMMUNITY RELATIONS



HUMAN RESOURCES 2024 ACTION PLANS

ACTION PLAN HR-A1

Work with Policy Committee to update policies and create efficient policy and procedures package.

Associated Action Plan:		None	
Budget Impact:	<i>(Exclusive of Payroll)</i>	\$2,000	
Start:	January	Complete:	December
Employee Assigned:	Human Resources	Work Hours:	80

ACTION PLAN HR-A2

Create and implement performance appraisal tracking system for Division Heads.

Associated Action Plan:		None	
Budget Impact:	<i>(Exclusive of Payroll)</i>	\$0.00	
Start:	March 1	Complete:	September 30
Employee Assigned:	Human Resources	Work Hours:	40

ACTION PLAN HR-A3

Work with new hire to identify and apply for available grants and engage with PMLP community programs.

Associated Action Plan:		None	
Budget Impact:	<i>(Exclusive of Payroll)</i>	\$0.00	
Start:	April	Complete:	May
Employee Assigned:	Human Resources	Work Hours:	150

ACTION PLAN HR-A4

Develop workflow, checklists, and other planning material for all major community programs.

Associated Action Plan:		None	
Budget Impact:	<i>(Exclusive of Payroll)</i>	\$0.00	
Start:	January	Complete:	December
Employee Assigned:	Human Resources	Work Hours:	200

ACTION PLAN HR-A5

Identify and implement new ways to engage with community groups including Environmental Justice areas.

Associated Action Plan:		None	
Budget Impact:	<i>(Exclusive of Payroll)</i>	\$1,000	
Start:	January	Complete:	December
Employee Assigned:	Human Resources	Work Hours:	200

Summary of Action Plan Work Hours Human Resources

Human Resources: 670

2024 HR & CR Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
CR-B1	Public Power Week	Annual		\$15,000	Maihos	New Hire	130
CR-B2	Science Fair	Annual		\$8,250	Maihos	New Hire	100
CR-B3	Community Events/Engagement	Annual		\$12,000	Maihos	New Hire	80
CR-B4	Light Subjects	Annual		\$8,800	Maihos	New Hire	75
CR-B5	Action/NSCAP	Annual		\$63,000	Maihos		40
CR-B6	Historic Calendar	Annual		\$24,450	Maihos		60
CR-B7	Grants	Annual		\$2,000	Maihos	New Hire	10
CR-B8	City Liaison	Annual		\$550	Maihos		30
CR-B9	Public Relations / Education	Annual		\$5,000	Maihos		65
CR-B10	Pipeline Awareness	Annual		\$500	Maihos	Howcroft /Hennessy	40
CR-B11	Training - Employee	Annual		\$5,000	Maihos	Division Heads	80
HR-B1	Employee Appreciation	Annual		\$21,655	Maihos	Activities Committee	100
HR-B2	Health and Wellness	Annual		\$200	Maihos		40
HR-B3	Recruiting and Hiring	Annual		\$0	Maihos	Division Heads	100
HR-B4	Training - Management	Annual		\$21,700	Maihos	Division Heads	40
HR-B5	Light Lines	Annual		\$100	Maihos	New Hire	40
HR-B6	Drug Screening - Pipeline & DOT	Annual		\$0	Maihos	Howcroft /Hennessy	40
Total Hours:							1,070



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2024 BUDGET



DISTRIBUTION



Peabody Municipal Light Plant

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2024 ACTION PLANS



DISTRIBUTION

DISTRIBUTION BUDGET - 2024

UPN G/L #	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
SALARIES					
REGULAR					
12510	New Construction - Poles, Towers, Fixtures	55,000	55,000	60,000	
12514	" " - Overhead Wire	42,000	30,000	45,100	
12519	" " - Underground Conduit	500	500	500	
12523	" " - Underground Wire	3,500	3,500	3,500	
12527	" " - Line Transformers	18,000	18,000	18,700	
12531	" " - Services	35,000	35,000	20,600	
12535	" " - Meter Installation	3,000	3,000	16,500	
12538	" " - Street Lights	32,000	32,000	6,000	
12760	Automated Metering Infrastructure	0	0	0	
55401	Administration	602,900	587,200	581,100	
55402	Clerical	145,400	67,330	145,400	
55601	Maintenance of Lines	766,179	766,179	827,300	
55801	Meter Installation & Repair	351,838	351,838	351,300	
55901	Maintenance of Street Lights	6,000	5,000	5,000	
57901	Maintenance of Vehicles	171,642	171,642	174,200	
59401	Meter Reading	0	0	0	
	SUBTOTAL	2,232,959	2,126,189	2,255,200	
OVERTIME					
12511	New Construction - Poles, Towers, Fixtures	13,000	10,000	10,300	
12515	" " - Overhead Wire	12,000	2,000	4,000	
12520	" " - Underground Conduit	0	0	0	
12524	" " - Underground Wire	3,800	0	2,100	
12528	" " - Line Transformers	8,000	8,000	6,200	
12532	" " - Services	13,000	13,000	11,363	
12536	" " - Meter Installation	500	500	500	
12539	" " - Street Lights	32,000	32,000	39,100	
55403	Clerical	2,000	1,000	2,000	
55602	Maintenance of Lines	289,000	232,800	300,155	
55802	Meter Installation & Repair	14,000	12,000	23,200	
55902	Maintenance of Street Lights	12,000	3,500	30,482	
57902	Maintenance of Vehicles	8,000	8,000	10,400	
59402	Meter Reading	0	0	0	
	SUBTOTAL	407,300	322,800	439,800	
TEMPORARY					
55404	Clerical	0	0	8,450	
55603	Maintenance of Lines	0	8,640	7,450	
	SUBTOTAL	0	8,640	15,900	
EMPLOYEE BENEFITS					
ANNUAL ALLOWANCE (UNION)					
55407	Clerical	900	425	900	
55611	Maintenance of Lines	1,700	2,975	3,400	
55804	Meter Installation & Repair	2,000	2,000	2,000	
55903	Maintenance of Street Lights	0	0	0	
57904	Maintenance of Vehicles	850	850	850	
59403	Meter Reading	0	0	0	
	SUBTOTAL	5,450	6,250	7,150	
LONGEVITY					
55406	Administration	1,000	1,000	650	
55408	Clerical	900	900	1,400	
55612	Maintenance of Lines	1,550	1,550	1,650	
55805	Meter Installation & Repair	2,200	2,200	1,550	
55904	Maintenance of Street Lights	0	0	0	
57905	Maintenance of Vehicles	0	1,450	1,950	
59404	Meter Reading	0	0	0	
	SUBTOTAL	5,650	7,100	7,200	
OUTSIDE LABOR					
POLICE DETAIL					
12541	Police Detail - Capital Projects	29,000	20,000	35,000	
55604	Police Detail - Maintenance of Lines	50,000	50,000	50,000	
55609	Police Detail - Tree Trimming	22,800	28,000	30,000	
	SUBTOTAL	101,800	98,000	115,000	
LINE CLEARANCE					
55605	Tree Trimming	475,000	475,000	870,833	
	SUBTOTAL	475,000	475,000	870,833	
ELECTRICAL EQUIPMENT INSTALL & REPAIR					
12512	New Construction - Poles, Towers, Fixtures	210,000	255,000	221,750	
12516	" " - Overhead Wire	113,742	90,000	130,600	
12521	" " - Underground Conduit	6,000	25,000	20,000	
12525	" " - Underground Wire	11,700	35,000	30,000	
12529	" " - Line Transformer	20,000	37,500	35,000	
12533	" " - Services	10,745	4,000	8,000	
12758	" " - Install/Test New Meters (AMI)	0	0	0	
12558	CS-(LED) Light Install (Dist)	1,400	5,000	5,000	
55606	Maintenance of Lines	580,000	838,000	821,370	
55607	Pole Inspection	29,998	7,500	8,000	
	SUBTOTAL	983,585	1,297,000	1,279,720	
GENERAL MAINTENANCE					
12706	Structures & Improvements	0	0	0	
55405	Administration	0	500	3,200	
55608	Blasting & Digging	3,510	4,000	4,000	
55803	Meter Installation & Repair	4,700	5,500	6,100	
57903	Maintenance of Vehicles	30,000	21,500	32,000	
	SUBTOTAL	38,210	31,500	45,300	

DISTRIBUTION BUDGET - 2024

UPN G/L #	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
CONSULTING SERVICES					
12759	Automated Metering Infrastructure	0	4,000	0	
55610	Administration	25,000	34,000	10,000	
	SUBTOTAL	25,000	38,000	10,000	
MEETING EXPENSE					
55410	Administration	197	500	700	
	SUBTOTAL	197	500	700	
EMPLOYEE TRAINING					
55411	Administration	125,600	121,000	182,900	
	SUBTOTAL	125,600	121,000	182,900	
REPLACEMENT PARTS					
57906	Maintenance of Vehicles	27,275	23,000	30,000	
	SUBTOTAL	27,275	23,000	30,000	
MATERIALS & SUPPLIES					
ELECTRICAL EQUIPMENT					
12305	Towers and Fixtures	0	0	0	
12513	New Construction - Poles, Towers, Fixtures	143,597	120,000	226,000	
12517	" " - Overhead Wire	299,000	390,000	603,000	
12518	" " - Stringers & Festival Equip	0	500	500	
12522	" " - Underground Conduit	5,000	35,000	20,000	
12526	" " - Underground Wire	10,803	25,000	70,000	
12530	" " - Line Transformers	1,214,888	1,307,000	50,000	
12534	" " - Services	32,000	35,000	45,000	
12537	" " - Meters	55,125	45,000	151,000	
12540	" " - Street Lights	6,100	25,000	173,000	
12720	Laboratory Equipment	40,000	55,000	62,000	D-A14,D-A15
12725	Communications Equipment (Radio)	0	0	187,000	D-A9
55613	Maintenance of Lines	20,903	25,000	23,000	
55806	Meter Installation & Repair	8,460	18,000	23,500	
55905	Maintenance of Street Lights	6,087	15,000	8,000	
	SUBTOTAL	1,841,963	2,095,500	1,642,000	
HARDWARE					
55614	Maintenance of Lines	42,000	38,500	46,000	
	SUBTOTAL	42,000	38,500	46,000	
TOOLS					
12718	Tools, Shop & Garage Equipment	2,300	3,000	15,310	
55615	Maintenance of Lines	56,640	45,000	60,000	
55807	Meter Installation & Repair	610	4,000	4,000	
57907	Maintenance of Vehicles	1,650	3,000	3,000	
	SUBTOTAL	61,200	55,000	82,310	
SUPPLIES					
55409	Administration	1,972	2,500	4,500	
55616	Maintenance of Lines	39,747	39,000	25,000	
55617	Medical/Safety Supplies & Clothing	75,000	75,000	99,600	
55808	Meter Installation & Repair	1,230	2,500	2,500	
56101	Landscaping	2,595	2,500	3,800	
	SUBTOTAL	120,544	121,500	135,400	
VEHICLE SUPPLIES					
12716	Transportation Equipment	60,728	55,000	128,000	D-A2, D-A3, D-A6
57908	Vehicle Supplies	5,000	6,000	6,000	
57909	Vehicle Fuel	50,000	60,000	65,000	
	SUBTOTAL	115,728	121,000	199,000	
RENTS & LEASES					
55412	Easements and Permits	1,055	2,000	5,750	DOT Highway Permits Maint.
55413	Rentals & Pagers				
	SUBTOTAL	1,055	2,000	5,750	
	CAPITAL EXPENSE	2,543,428	2,813,500	2,460,623	
	EXPENSE	4,067,088	4,174,979	4,909,540	
	TOTAL DISTRIBUTION	6,610,516	6,988,479	7,370,163	



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A1

Hire, equip and begin to train a new apprentice lineman. Long term training will consist of the NEPPA Apprentice Lineman's School, National Grid's Apprentice Line School, CDL License Training, and on the job. Provide all necessary equipment needed to successfully advance in the program.

Associated Action Plan(s):	None		
Budget Impact	(Exclusive of Payroll) \$46,000		
Start:	January 2024	Complete:	December 2024
Employee Assigned:	Superintendent	Work Hours:	24
	Asst. Superintendent	Work Hours:	24
	Support		
	Asst. Superintendent	Work Hours:	48
	Construction		
	Total Work Hours:		96

ACTION PLAN D-A2

Complete specifications and assist in the preparation of bid documents, and make recommendations to the Manager for the purchase of a material handling bucket truck to replace vehicle 57, a 2005 International bucket truck with approximately 99,000 miles and 14,420 engine hours. This truck would have a 50' working height. The existing Vehicle 57 has significant rot and continued problems. The vehicle will be purchased off the state contract. The existing 57 will be traded in or sold at auction thru Govdeals.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$415,000		
Start:	January 2024	Complete:	December 2024
Employee Assigned:	Superintendent	Work Hours:	16
	Asst.	Work Hours:	32
	Superintendent		
	Support		
	Asst.	Work Hours:	8
	Superintendent		
	Construction		
	Total Work Hours:		56



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A3

Complete specification and assist in preparation of bid documents and submit recommendations to the Manager for the purchase of a new Ford E-Transit 350 Cargo Van Medium Roof RWD SRW 130" WB (Electric) to replace vehicle #85. The existing vehicle #85, a 2006 Ford Explorer with approximately 90,000 miles is an 18-year-old SUV and is not practical for the department's functions. We have currently hired a fourth Meter Technician and took the SUV from the pool vehicles for him to drive. Vehicle will be traded in or auctioned on Govdeals.

Install new EV charger in garage to accommodate new EV Vehicle #85.

Associated Action Plan(s):	None
Budget Impact:	(Exclusive of Payroll) \$68,600
Start: January 2024	Complete: December 2024
Employee Assigned: Superintendent	Work Hours: 8
Asst.	Work Hours: 24
Superintendent	
Support	
Asst.	Work Hours: 8
Superintendent	
Metering	
	Total Work Hours: 40

ACTION PLAN D-A4

Complete specification and assist in preparation of bid documents and submit recommendations to the Manager for the purchase of a new Ford Transit 250 Cargo Van Medium Roof 13" WB AWD (Gas) to replace vehicle #48. The existing #48 is a 2008 Ford E-150 Van with approximately 45,000 miles and is showing rust and has mechanical issues as well as being 16 years old. We will trade old vehicle #48 in or auction vehicle on Govdeals.

Associated Action Plan(s):	None
Budget Impact:	(Exclusive of Payroll) \$58,750
Start: January 2024	Complete: December 2024
Employee Assigned: Superintendent	Work Hours: 8
Asst.	Work Hours: 16
Superintendent	
Support	
	Total Work Hours: 24



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A5

Work with Administration and Engineering divisions to replace PMLP fleet radio and base communication system with current technology/new UHF radio system. This is needed due to the age and restriction of the current radio system. Technology has made vast improvements for radios which will make our system more reliable, useful, and safer.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$180,264		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	8
	Asst. Superintendent	Work Hours:	24
	Support		
		Total Work Hours:	32

ACTION PLAN D-A6

Initiate a new Fleet Maintenance Program, this program would be annually and will help save time and money. PMLP currently has several excel sheets and it is very time consuming and an ineffective way of handling the Fleet. The new software will help keep track of the PM on vehicles as well as work order management.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$6,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	4
	Asst. Superintendent	Work Hours:	16
	Support		
		Total Work Hours:	20



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A7

Purchase AMI equipment. Pockets of areas within the AMI network have weak coverage and need additional network equipment. Certain remote functions are not likely unless routers and external meter antennas support these areas. PMLP also has a spare collector, but there is not any extra cables and antennas for quick replacement in case of collector failure.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$19,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	1
	Asst. Superintendent	Work Hours:	8
	Metering		
		Total Work Hours:	9

ACTION PLAN D-A8

Purchase four Mobile Test Interface Kits. Field meter testing and communication troubleshooting are two primary functions carried out by the Meter techs. These are daily tasks but can be interrupted by inclement weather and customer's unaccommodating power interruption. These kits will be domiciled in the Meter Tech vehicles and will prevent interrupting customer's supply while testing the meters. They will also help with AMI communication troubleshooting.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$40,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	1
	Asst. Superintendent	Work Hours:	8
	Metering		
		Total Work Hours:	9



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A9

Purchase one Probewell Portable Wireless Meter tester. The Radian RM-17 used by PMLP for residential testing has a high failure rate compared to the Probewell Meter Tester. The RM-17s can only be used for single-phase meter testing, unlike the Probewell unit which can test both three-phase and single-phase meters. PMLP currently has one Probewell unit and four RM-17 units. We would like to eventually replace all the RM-17s with the Probewell meter tester, this will reduce servicing costs and downtime as well as strengthening our three-phase testing capability.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$14,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	1
	Asst. Superintendent	Work Hours:	4
	Metering		
		Total Work Hours:	5

ACTION PLAN D-A10

Purchase 325 Upgrade Keys for 16S 3 Phase Meters (Reactive Billing). We can now identify P-Rate commercial customers who violate our power factor policy with efficiency and accuracy through desktop analysis. A special rate has been created to automatically charge these customers a penalty if they are out of compliance. We must ensure all P-Rate meters can measure reactive data to leverage this. Approximately 1,300 of these meters can only record reactive data if upgraded. It's feasible to upgrade the top 25% largest consumers of these customers in 2024 and recycle this process in 2025 until all 1,300 meters are upgraded within 4 years.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$18,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	1
	Asst. Superintendent	Work Hours:	4
	Metering		
		Total Work Hours:	5



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A11

Work with Engineering to install 6 new 3-phase reclosers to replace aging or out of service reclosers and sectionalizers in various areas of the system. Also purchase and install 4 single phase reclosers for long single-phase taps to provide higher level of reliability.

Associated Action Plan(s):	E9		
Budget Impact:	(Exclusive of Payroll) \$200,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	8
	Asst. Superintendent	Work Hours:	40
	Construction		
	Total Work Hours:		48

ACTION PLAN D-A12

Work with Engineering to continue on with the replacement of 23KV air break switches which have a history of issues and have caused numerous problems for PMLP.

Associated Action Plan(s):	E10		
Budget Impact:	(Exclusive of Payroll) \$20,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	8
	Asst. Superintendent	Work Hours:	40
	Construction		
	Total Work Hours:		48



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A13

Work with administration, business, and engineering to purchase LED lighting and continue with the conversion of contract lighting to new LED technology. The goal is to convert another 25% of the contract lights to LED and continue with the conversion in future years.

Associated Action Plan(s):	E11, AXX		
Budget Impact:	(Exclusive of Payroll) \$150,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	40
	Asst. Superintendent	Work Hours:	40
	Construction		
	Asst. Superintendent	Work Hours:	40
	Support		
	Total Work Hours:		120

ACTION PLAN D-A14

Work with administration, engineering and PRM to purchase/install a recloser, poles, and equipment at PMLP building and on Warren St Ext. for the Grid Scale Battery Storage Project.

Associated Action Plan(s):	E12, AXX, PXX		
Budget Impact:	(Exclusive of Payroll) \$40,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	10
	Asst. Superintendent	Work Hours:	40
	Construction		
	Asst. Superintendent	Work Hours:	20
	Support		
	Total Work Hours:		70



2024 DISTRIBUTION ACTION PLANS

ACTION PLAN D-A15

Work with engineering to purchase and install overhead fault indicators in our distribution system. An initial order was made in 2023 and the remainder should be ordered in 2024.

Associated Action Plan(s):	E16		
Budget Impact:	(Exclusive of Payroll) \$50,000		
Start:	January 2024	Complete:	June 2024
Employee Assigned:	Superintendent	Work Hours:	2
	Asst. Superintendent	Work Hours:	8
	Construction		
	Total Work Hours:		10

Summary of Action Plan Work Hours Distribution Division

Superintendent	140
Assistant Superintendent (Support)	196
Assistant Superintendent (Construction)	224
Assistant Superintendent (Metering)	32
Total Hours:	592

2024 Distribution Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
D-B1	Annual Skills & Refresher Training for Workers	Annual	E-B2 and E-B3	\$68,000	Lavy	Jackson	270
D-B2	Training for Assistant Superintendents	Annual	N/A	\$15,400	Supt	Lavy	188
D-B3	Training for existing Apprentices (Norman L.)	Ongoing	N/A	\$33,000	Moore	Jackson	88
D-B4	Training for existing Apprentices (Bill P.)	Ongoing	N/A	\$33,000	Moore	Jackson	88
D-B5	Training for existing Apprentices (Zach I.)	Ongoing	N/A	\$33,000	Moore	Jackson	88
D-B6	HIS Training System	Ongoing	N/A	\$16,500	Lavy	Moore	88
D-B7	Replace Lightning Arrestors and Dead Ends	Operations	N/A	\$250,000	Moore	Jackson	56
D-B8	Primary Reconductors to Latitudes & 58 R Pulaski St	Operations	N/A	\$175,000	Moore	Jackson	120
D-B9	GIS System Rollout	Operations	ISS-B10	None	Jackson	Simpson	148
D-B10	PMLP Strategic Plan	Operations	All	None	Jackson	Lavy	48
D-B11	General Procedures for Contractors/Owners	Operations	N/A	None	Jackson	Simpson	48
						Total Hours:	1,230



Peabody Municipal Light Plant

Community Owned. Not for profit. It's Ours.

2024 BUDGET



ENGINEERING AND GENERATION

ENGINEERING BUDGET - 2024

UPN G/L#	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #	
SALARIES						
REGULAR						
12503	Structure & Improvement (Other)	45,000	48,500	52,750	EA-1,EA-2,EA-3	
12504	Structure & Improvement (Waters River Station)	30,000	40,000	30,500		
12506	Station Equipment		0			
12707	Structure & Improvement (Security System)	0	8,100	0		
12728	SCADA Project		0			
56301	Administration	601,800	632,000	706,750		
56401	Engineering Aide/Drafting	89,750	89,750	93,787		
56404	Engineering Co-op Students	0	0	0		
56405	Field Services		0			
56407	Energy Services		0			
56501	Clerical		0			
61201	Maintenance (Operations)	300,000	274,641	302,250		
	SUBTOTAL	1,066,550	1,092,991	1,186,037		
OVERTIME						
56402	Engineering Aide/Drafting	700	1,050	1,100		MOVE TO PRM AFTER 2023
56406	Field Services		0			
56408	Energy Services		0			
56502	Clerical		0			
61202	Maintenance (Operations)	97,000	74,450	45,330		
	SUBTOTAL	97,700	75,500	46,430		
TEMPORARY						
56403	Engineering Aide/Drafting	4,500	17,025	17,870	MOVE TO PRM AFTER 2023	
56503	Clerical & General	21,000	15,675	61,175		
	SUBTOTAL	25,500	32,700	79,045		
EMPLOYEE BENEFITS						
ANNUAL ALLOWANCE (UNION)						
56411	Engineering Aide/Drafting	425	425	425	MOVE TO PRM AFTER 2023	
56413	Field Service		0			
56504	Clerical		0			
61208	Maintenance (Operations)	1,275	1,275	1,275		
	SUBTOTAL	1,700	1,700	1,700		
LONGEVITY						
56302	Administration	2,600	2,600	2,700	MOVE TO PRM AFTER 2023	
56412	Engineering Aide/Drafting	1,000	1,000	1,200		
56414	Field Service		0			
56505	Clerical		0			
61209	Maintenance (Operations)	1,700	1,700	1,850		
	SUBTOTAL	5,300	5,300	5,750		
OUTSIDE LABOR						
EQUIPMENT INSTALL/REPAIR						
12507	Substation Equipment	180,000	950,000	140,000	EA-12, EA-13, EA-14	
12557	Engineering Services	5,000	75,000	0		
56409	Equipment Repair	500	8,000	2,000		
61203	Operations	13,576	77,500	82,500		
	SUBTOTAL	199,076	1,110,500	224,500		
BUILDING, GROUNDS, FIXTURE REPAIR						
61204	Operations	8,950	24,000	32,000	EA-12, EA-13, EA-14	
	SUBTOTAL	8,950	24,000	32,000		
FIELD ENGINEERING						
56410	Survey/Easements	1,000	2,500	2,500	EA-12, EA-13, EA-14	
61205	Operations		0			
	SUBTOTAL	1,000	2,500	2,500		
ENVIRONMENTAL SERVICES						
61206	Operations	0	0	0	EA-12, EA-13, EA-14	
	SUBTOTAL	0	0	0		
CONSULTING SERVICES						
12508	Substation Equipment	4,000	60,000	75,000	EA-12, EA-13, EA-14	
12757	Automated Metering Infrastructure (AMI)		0	0		
61207	Operations	0	0	0		
	SUBTOTAL	4,000	60,000	75,000		
MEETING EXPENSE						
56304	Administration	0	200	200	EA-12, EA-13, EA-14	
	SUBTOTAL	0	200	200		
EMPLOYEE TRAINING						
56305	Administration	8,000	15,000	15,000	EA-12, EA-13, EA-14	
	SUBTOTAL	8,000	15,000	15,000		
REPLACEMENT PARTS						
56415	Administration		650	650	EA-12, EA-13, EA-14	
61210	Operations	3,160	39,400	165,900		
	SUBTOTAL	3,160	40,050	166,550		
PARTS, MATERIALS & SUPPLIES						
ELECTRICAL EQUIPMENT						
12509	Substation Equipment	125,000	1,012,500	10,000	EA-12, EA-13, EA-14	
12729	SCADA Equipment		0			
61211	Operations	1,500	3,000	3,000		
	SUBTOTAL	126,500	1,015,500	13,000		
TRANSMISSION						
12307	OVERHEAD CONDUCTORS & DEVICES	0	0	0	EA-12, EA-13, EA-14	
	SUBTOTAL	0	0	0		
HARDWARE						
61212	Operations	300	750	750	EA-12, EA-13, EA-14	
	SUBTOTAL	300	750	750		
TOOLS						
61213	Operations	4,500	5,000	5,000	EA-12, EA-13, EA-14	
	SUBTOTAL	4,500	5,000	5,000		
BUILDING & GROUND MAINT & REPAIR						
61215	Operations	16,000	18,000	15,000	EA-12, EA-13, EA-14	
	SUBTOTAL	16,000	18,000	15,000		
SUPPLIES						
12501	Land & Land Rights		0		EA-12, EA-13, EA-14	
12721	Laboratory Equipment	0	17,000	17,000		
56303	Administration	2,950	3,775	3,775		
56416	Engineering/Drafting	500	1,500	1,750		
56417	Permits & Petitions		300	300		
56418	Energy Service		0			
56506	Clerical	400	1,500	1,500		
61214	Operations	7,700	8,000	8,000		
	SUBTOTAL	11,550	32,075	32,325		
SCADA MAINTENANCE & REPAIRS						
61217	SCADA Equipment		3,000			
	SUBTOTAL	0	3,000	0		
RENTS & LEASES						
56306	Pagers		0			EA-12, EA-13, EA-14
56307	Laboratory Equipment	17,000	18,350	20,000		
61216	Operations	118,000	113,325	125,000		
	SUBTOTAL	135,000	131,675	145,000		
CAPITAL EXPENSE						
	SUBTOTAL	389,000	2,211,100	325,250		
	TOTAL ENGINEERING	1,714,786	3,666,441	2,045,787		

GENERATION BUDGET - 2024

UPN G/L #	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	<u>SALARIES</u>				
	REGULAR				
12113	GT Equipment		16,000	16,750	EA-11, EA-13
55101	Administration	135,550	135,527	135,527	
55201	Maintenance (Generation)	214,950	210,600	213,699	
55234	Special Project 2015 (GT #3 Turbine)	13,200	13,200	11,874	
	SUBTOTAL	363,700	375,327	377,850	
	OVERTIME				
55202	Maintenance (Generation)	67,900	47,400	32,055	
55235	Special Project 2015 (GT #3 Turbine)				
	SUBTOTAL	67,900	47,400	32,055	
	<u>EMPLOYEE BENEFITS</u>				
	ANNUAL ALLOWANCE (UNION)				
55211	Maintenance (Generation)	850	850	850	
	SUBTOTAL	850	850	850	
	LONGEVITY				
55212	Maintenance (Generation)	1,450	1,450	1,600	
	SUBTOTAL	1,450	1,450	1,600	
	<u>OUTSIDE LABOR</u>				
	EQUIPMENT INSTALL/REPAIR				
12117	GT #1 General Equipment	12,000	103,150	265,000	
12121	GT #2 General Equipment	203,650	1,068,150	568,000	
55203	Gas Turbine #1	6,150	29,500	29,500	
55207	Gas Turbine #2	31,200	43,000	34,000	
	SUBTOTAL	253,000	1,243,800	896,500	
	BUILDING, GROUNDS, FIXTURE REPAIR				
55205	Generation	300	3,000	8,000	
	SUBTOTAL	300	3,000	8,000	
	FIELD ENGINEERING				
55204	Gas Turbine #1	20,800	57,000	35,000	
55208	Gas Turbine #2	14,850	38,000	38,000	
	SUBTOTAL	35,650	95,000	73,000	
	ENVIRONMENTAL SERVICES				
55206	Generation		0	0	
	SUBTOTAL	0	0	0	
	<u>CONSULTING SERVICES</u>				
12122	GT General Equipment	0	5,000	5,000	
55209	Gas Turbine #1	0	2,000	2,000	
55210	Gas Turbine #2		8,000	3,000	
	SUBTOTAL	0	15,000	10,000	
	<u>LEGAL SERVICES</u>				
55103	Administration	0	0	0	
	SUBTOTAL	0	0	0	
	<u>EMPLOYEE TRAINING</u>				
55102	Administration	2,700	11,500	9,000	
	SUBTOTAL	2,700	11,500	9,000	
	<u>REPLACEMENT PARTS</u>				
55213	Gas Turbine #1	7,100	11,000	9,000	
55214	Gas Turbine #2	11,000	28,500	66,500	
	SUBTOTAL	18,100	39,500	75,500	
	<u>PARTS, MATERIALS & SUPPLIES</u>				
	ELECTRICAL EQUIPMENT				
12119	GT #2 General Equipment	1,111,900	705,000	176,000	
12114	GT #1 General Equipment	0	75,000	25,000	
12123	Special Project 2015 (GT #3 Turbine)		0		
55215	Gas Turbine #1	500	2,000	2,000	
55221	Gas Turbine #2	5,000	5,000	5,000	
	SUBTOTAL	1,117,400	787,000	208,000	
	HARDWARE				
55216	Gas Turbine #1	0	500	500	
55222	Gas Turbine #2	500	500	500	
	SUBTOTAL	500	1,000	1,000	
	TOOLS				
55217	Gas Turbine #1	50	1,500	1,500	
55223	Gas Turbine #2	3,500	4,000	4,000	
	SUBTOTAL	3,550	5,500	5,500	
	BUILDING & GROUND MAINT & REPAIR				
55220	Generation	9,350	25,000	10,000	
	SUBTOTAL	9,350	25,000	10,000	
	CHEMICALS & SOLVENTS				
55218	Gas Turbine #1	3,400	3,000	4,500	
55224	Gas Turbine #2	2,400	4,500	5,900	
	SUBTOTAL	5,800	7,500	10,400	
	SUPPLIES				
55219	Gas Turbine #1	450	600	600	
55225	Gas Turbine #2	1,000	1,000	1,000	
	SUBTOTAL	1,450	1,600	1,600	
	<u>RENTS & LEASES</u>				
55230	Generation	0	1,000	1,000	
	SUBTOTAL	0	1,000	1,000	
	<u>INSURANCE</u>				
55231	All Risk Property & Boiler	208,950	187,200	195,400	
	SUBTOTAL	208,950	187,200	195,400	
	<u>UTILITIES</u>				
55226	Telephone/Data Line Charges	4,150	7,500	7,500	
55229	Electricity- Generation	41,000	61,675	37,400	
55227	Water - Waters River	6,100	4,000	4,000	
55228	Sewer - Waters River	2,800	3,000	3,000	

GENERATION BUDGET - 2024

UPN G/L #	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	SUBTOTAL	54,050	76,175	51,900	
	FUEL COSTS				
55301	PMLP Gas Turbine #1, #2 Oil Fuel costs	27,225	32,450	27,225	
55232	PMLP Gas Turbine #2, #2 Oil Fuel costs	114,025	176,300	114,025	
55233	PMLP Gas Turbine #1 & #2 - Natural Gas	160,300	508,475	160,300	
55303	PMLP Gas Turbine #1 & #2 - Maintenance Adder Costs	34,350	57,175	34,350	
	SUBTOTAL	335,900	774,400	335,900	
	DEBT SERVICE				
68503	Series B Bond Interest Payment	0	0	0	
22555	Series Bond Principal Payment	0	0	0	
	SUBTOTAL	0	0	0	
	DEPRECIATION EXPENSE				
68704	Depreciation Expense - Generation	815,800	909,550	850,000	
	SUBTOTAL	815,800	909,550	850,000	
	CAPITAL	1,327,550	1,972,300	1,055,750	
	EXPENSE	1,968,850	2,636,452	2,099,305	
	TOTAL GENERATION	3,296,400	4,608,752	3,155,055	



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2024 ACTION PLANS



ENGINEERING AND GENERATION



2024 ENGINEERING DIVISION ACTION PLANS

ACTION PLAN EA-1 (2023 Continuation)

Work with the Design Engineer (PLM) regarding engineering services on the Waters River Substation 115kV upgrade project. This work is a further continuation of previous work at the Waters River Substation bringing all remaining critical 40-year-old station components up to the latest industry design standards.

Associated Action Plan:	None	
Budget Impact:	(Exclusive of Payroll)	\$75,000
Start:	Ongoing	Complete: Sept 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours: 16
	Supvr Engineer (B)	Work Hours: 40
	Princ Engineer (O)	Work Hours: 16
	Sr. Engineer	Work Hours: 40
		Total Work Hours 112

ACTION PLAN EA-2 (2023 Carryover with Revision)

Continue to work with PMLP Administration and MMWEC for the procurement of new equipment for replacement of the existing 115KV Circuit Switchers at Waters River with latest technology 115KV gas insulated circuit breakers. Also part of this procurement is for upcoming 115kV equipment upgrades at Bartholomew St. Substation.

Associated Action Plan:	Axx	
Budget Impact:	(Exclusive of Payroll)	\$1,500,000 (2025 budget)
Start:	Ongoing	Complete: Sept 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours: 20
	Supvr Engineer (B)	Work Hours: 80
	Princ Engineer (O)	Work Hours: 40
	Sr. Engineer	Work Hours: 40
		Total Work Hours 180

ACTION PLAN EA-3 (2024 New)

Hire a contractor to repair and restore aging PMLP underground devices and devices showing initial signs of rust and rot, including padmount transformers, switches, and junction boxes, to prolong the life of this equipment and defer expensive replacements where possible.

Associated Action Plan(s):	None	
Budget Impact:	(Exclusive of Payroll)	\$65,000
Start:	Ongoing	Complete: April 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours: 4
	Supvr Engineer (B)	Work Hours: 16
	Princ Engineer (O)	Work Hours: 8
	Sr. Engineer	Work Hours: 32
	Jr. Engineer (B)	Work Hours: 4
		Total Work Hours 64



2024 ENGINEERING DIVISION ACTION PLANS

ACTION PLAN **EA-4 (2023 Carryover with Update)**

Specify, review quotes, and supervise the removal of PMLP equipment that is no longer needed due to closure of Rousselot. This will also include hiring a contractor for the de-commissioning of the existing Frog Island Sub.

Associated Action Plan:		None	
Budget Impact:		(Exclusive of Payroll)	\$75,000
Start:	Ongoing	Complete:	August 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	16
	Princ Engineer (O)	Work Hours:	8
	Asst. Engineer	Work Hours:	40
		Total Work Hours	72

ACTION PLAN **EA-5 (2023 Carryover)**

Purchase and provide project management to install 6 new 3-phase reclosers to replace aging or out of service reclosers and sectionalizers in various areas of the system. Also purchase and install 4 single phase reclosers for long single phase taps to provide higher level of reliability. Engineering will connect these new devices to our SCADA system via fiber optics or other communication means to have awareness and control of these field devices (Smart Grid).

Associated Action Plan(s):		Dxx	
Budget Impact:		(Exclusive of Payroll)	\$10,000
Start:	Ongoing	Complete:	June 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	16
	Princ Engineer (O)	Work Hours:	8
	Jr. Engineer (A)	Work Hours:	32
		Total Work Hours	64



2024 ENGINEERING DIVISION ACTION PLANS

ACTION PLAN **EA-6 (2023 Continuation)**

Continue work with distribution department and provide project management for the replacement of Hubbell (Chance) 23kV air break switches which have had a known history of issues and have caused us problems recently.

Associated Action Plan(s):		Dxx	
Budget Impact:		(Exclusive of Payroll)	\$0
Start:	Ongoing	Complete:	September 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	8
	Princ Engineer (O)	Work Hours:	8
	Asst. Engineer	Work Hours:	24
	Jr. Engineer (A)	Work Hours:	4
		Total Work Hours	52

ACTION PLAN **EA-7 (2023 Continuation)**

Work with administration, business, and distribution to continue conversion of contract lighting to new LED technology. Engineering is inspecting existing contract light installations and accounts to convert areas into LED lighting, along with ensuring accuracy of contract light accounts as customer conversions are made. The goal for 2024 is to convert another 25% of the contract lights to LED and continue in future years.

Associated Action Plan(s):		Dxx, Axx	
Budget Impact:		(Exclusive of Payroll)	\$0
Start:	Ongoing	Complete:	October 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	16
	Asst. Engineer	Work Hours:	60
	Jr. Engineer (B)	Work Hours:	8
		Total Work Hours	92

ACTION PLAN **EA-8 (2024 Revised)**

Working with distribution, administration, and PRM, continue to provide project management for new projects for 1. Solar Arrays at PMLP building and on Warren Street Extension. 2. Grid Scale Battery Storage.

Associated Action Plan(s):		DXX, AXX, PXX	
Budget Impact:		(Exclusive of Payroll)	\$0
Start:	January 2024	Complete:	October 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	24
	Jr. Engineer (A)	Work Hours:	40
		Total Work Hours	72



2024 ENGINEERING DIVISION ACTION PLANS

ACTION PLAN EA-9 (2024 New)

Working with Distribution, provide project management to replace all existing overhead fault indicators in our distribution system. An initial order was made in 2023 and the remainder should be ordered in 2024.

Associated Action Plan:		Axx, Bxx,Dxx, Enxx, Hxx, HRx,Itxx	
Budget Impact:		(Exclusive of Payroll)	None
Start:	Ongoing	Complete:	
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	16
	Princ Engineer (O)	Work Hours:	16
	Jr. Engineer (A)	Work Hours:	32
		Total Work Hours	72

ACTION PLAN EA-10 (2023 Carryover)

Work with the Business Division and Administration to redesign the Engineering workspace.

Associated Action Plan(s):		A20, B3	
Budget Impact:		(Exclusive of Payroll)	\$2,000
Start:	Ongoing	Complete:	June 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	4
	Supvr Engineer (B)	Work Hours:	8
	Princ Engineer (O)	Work Hours:	4
		Total Work Hours	16

ACTION PLAN EA-11 (New)

Install new battery banks at Warren Street, Summit Street, Bartholomew Street Substation and GT2 (Set 3). Also, work with UPG to provide battery backup during installation.

Associated Action Plan(s):		None	
Budget Impact:		(Exclusive of Payroll)	\$65,000
Start:	Ongoing	Complete:	December 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	10
	Supvr Engineer (B)	Work Hours:	20
	Princ Engineer (O)	Work Hours:	40
		Total Work Hours	70



2024 ENGINEERING DIVISION ACTION PLANS

ACTION PLAN EA-12 (New)

Work with Tri-Mont to hydrostatic pressure test gas pipeline from Danvers tap to Waters River Substation.

Associated Action Plan(s):	None	
Budget Impact:	(Exclusive of Payroll)	\$450,000
Start:	Ongoing	Complete: December 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours: 20
	Supvr Engineer (B)	Work Hours: 20
	Princ Engineer (O)	Work Hours: 20
		Total Work Hours 60

ACTION PLAN EA-13 (New)

At Waters River Substation, work with Waldron Engineering regarding development of plans for a new upper stack for GT-2.

Associated Action Plan(s):	None	
Budget Impact:	(Exclusive of Payroll)	\$0
Start:	Ongoing	Complete: June 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours: 40
	Supvr Engineer (B)	Work Hours: 20
	Princ Engineer (O)	Work Hours: 40
		Total Work Hours 100

ACTION PLAN EA-14 (New)

Paint Warren Street Substation.

Associated Action Plan(s):	None	
Budget Impact:	(Exclusive of Payroll)	\$0
Start:	Ongoing	Complete: December 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours: 4
	Supvr Engineer (B)	Work Hours: 4
	Princ Engineer (O)	Work Hours: 4
		Total Work Hours 12



2024 ENGINEERING DIVISION ACTION PLANS

ACTION PLAN EA-15 (New)

Complete an initial, internal study to investigate costs and analyze options to upgrade the existing 23kV, 200 amp underground electrical systems at the Centennial Industrial Park to a 23kv, 600 amp, underground system. This new system will result in heightened reliability and reduced switching constraints posed by the smaller 200 amp system.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll)		\$0
Start:	Ongoing	Complete:	December 2024
Employee Assigned:	Supvr Engineer (A)	Work Hours:	8
	Supvr Engineer (B)	Work Hours:	16
	Princ Engineer (O)	Work Hours:	4
	Sr. Engineer	Work Hours:	24
		Total Work Hours	52

SUMMARY OF ACTION PLAN WORK HOURS ENGINEERING

Supvr Engineer (A)	Work Hours:	174
Supvr Engineer (B)	Work Hours:	320
Principal Engineer (Operations)	Work Hours:	216
Senior Engineer	Work Hours:	136
Assistant Engineer	Work Hours:	124
Junior Engineer A	Work Hours:	112
Junior Engineer B	Work Hours:	8
	Total Work Hours:	1,090

2024 Engineering Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
E-B1	Relay Testing with UPG	Annual		\$10,000	Hallahan	Simo	40
E-B2	Refresher Equipment Training	Annual			Abcunas	Simo	40
E-B3	Refresher Substation Training	Annual			Abcunas	Simo	32
E-B4	GT1/GT2 Summer Performance Audits	Operations		30,000	Hallahan	Simo	32
E-B5	Summer Diesel Generator Program	Annual			Abcunas	Simo	32
E-B6	Gas Pipeline Maintenance with Tri-Mont	Operations		\$35,000	Simo	Hallahan	66
E-B7	Annual Maintenance Audit GT-1	Operations		\$25,000	Hallahan	Simo	54
E-B8	Annual Maintenance Audit GT-2	Operations		\$38,000	Hallahan	Simo	60
E-B9	Upgrade and Repair GT-2 Gas Compressor	Operations		\$220,000	Hallahan	Simo	120
Total Hours:							476



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2024 BUDGET



POWER RESOURCE MANAGEMENT

POWER RESOURCE MANAGEMENT BUDGET - 2024

UPN G/L#	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
<u>SALARIES</u>					
REGULAR					
12110	GT Environmental Upgrades	0	0		
12111	GT #2 Equipment (Telemetry)		0		
12724	Communication Equipment (Radio)		0		
12739	Office Equipment		0		
65001	Administration	264,100	344,000	355,550	
65101	Engineer Aide (Co-op)	0	7,675	0	
65201	Dispatchers (Operations)	405,950	409,750	408,900	
56405	Field Services	46,200	49,650	46,900	
56407	Energy Services	46,200	49,650	46,900	
	SUBTOTAL	762,450	860,725	858,250	
OVERTIME					
65102	Engineer Aide (Co-op)		0		
65202	Dispatchers (O)	46,800	49,000	49,000	
56406	Field Services	50	500	500	
56408	Energy Services	750	2,000	2,000	
	SUBTOTAL	47,600	51,500	51,500	
TEMPORARY					
65002	Clerical	0	0	0	
	SUBTOTAL	0	0	0	
<u>EMPLOYEE BENEFITS</u>					
ANNUAL ALLOWANCE (UNION)					
65204	Dispatchers	2,125	2,125	2,125	
56413	Field Services	425	425	425	
	SUBTOTAL	2,550	2,550	2,550	
LONGEVITY					
65005	Administration	1,250	800	1,250	
65205	Dispatchers	2,950	2,950	2,150	
56414	Field Services	700	700	800	
	SUBTOTAL	4,900	4,450	4,200	
<u>OUTSIDE LABOR</u>					
65003	Administration	9,975	3,000	3,000	
65203	Dispatching	0	0		
ENVIRONMENTAL SERVICES					
65207	Hazardous Waste Disposal	0	0		
65208	Oil Testing	0	0		
57303	Hazardous/Universal Waste Disposal & Testing	48,800	25,000	49,500	
65209	Spill Clean-up	0	0		
57305	Spill Clean-up	7,200	30,000	30,000	
55206	Generation	287,150	235,500	260,000	
65210	DEP Compliance	0	0		
CONSERVATION					
57803	Program Admin - Residential	73,050	43,250	110,000	
57819	Program Admin - Commercial	31,600	7,000	33,000	
57815	Energy Conservation Assessment	1,900	2,000	2,000	
	SUBTOTAL	459,675	345,750	487,500	
<u>CONSULTING SERVICES</u>					
57307	Environmental Consultant	42,000	40,400	61,500	
65004	Administration	800	50,000	40,000	
	SUBTOTAL	42,800	90,400	101,500	
<u>MEETING EXPENSE</u>					
65008	Administration	0	500	500	
	SUBTOTAL	0	500	500	
<u>EMPLOYEE TRAINING</u>					
65009	Administration	1,950	5,000	5,000	
	SUBTOTAL	1,950	5,000	5,000	
<u>REPLACEMENT PARTS</u>					
65006	Administration	0	0	0	
	SUBTOTAL	0	0	0	
<u>PARTS, MATERIALS & SUPPLIES</u>					
ENVIRONMENTAL SUPPLIES					
57306	DEP Compliance	130,000	133,000	150,000	
57310	Environmental Supplies & Equipment	6,805	3,500	8,000	
CONSERVATION SUPPLIES					
57810	Weatherization / Conservation Materials	0	2,500	6,000	
57804	Conservation Programs / Customer Rebates	177,150	155,050	215,000	
OPERATIONS SUPPLIES					
12740	Office Equipment	0	1,000	1,000	
12710	Structures & Improvements	34,000	33,000	4,000	
65006	Electrical Equipment	0	1,000	2,000	
65007	Administration	500	1,000	1,000	
65206	Dispatchers	545	1,500	1,500	

POWER RESOURCE MANAGEMENT BUDGET - 2024

UPN G/L#	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	SUBTOTAL	349,000	331,550	388,500	
	RENTS & LEASES				
65010	Administration	0	0	0	
	SUBTOTAL	0	0	0	
	CAPITAL	34,000	34,000	5,000	
	EXPENSE	1,636,925	1,658,425	1,894,500	
	TOTAL POWER RESOURCE MGMT	1,670,925	1,692,425	1,899,500	



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2024 ACTION PLANS



POWER RESOURCE MANAGEMENT



2024 POWER RESOURCE MANAGEMENT ACTION PLANS

ACTION PLAN PRM-A1

Evaluate the effectiveness of the 2022 Cost of Service Study and rate increase. Evaluate improvements to achieve goals of equity to customers, lower power supply costs, educated customer usage patterns, and revenues to sustain operation and ensure capital funding for our future projects and longevity. If rates are adjusted, the new rates will require PMLC approval and submission to the Department of Public Utilities (DPU).

Associated Action Plan(s):

Budget Impact:		(Exclusive of Payroll) \$20,000
Start:	Ongoing	Complete: April, 2023
Employee Assigned:	Power Resource Manager	Work Hours: 80
	Power Supply Analyst	Work Hours: 20
		Total Work Hours: 100

ACTION PLAN PRM-A2

Sponsor and assist in household hazardous waste collection day for the City of Peabody.

Associated Action Plan(s):

Budget Impact:		(Exclusive of Payroll) \$2,500
Start:	May, 2023	Complete: July, 2024
Employee Assigned:	Environmental Supervisor	Work Hours: 1
		Total Work Hours: 1

ACTION PLAN PRM-A3

Work with MMWEC to ensure that we're meeting power supply objectives including the MA Decarbonization Roadmap. Explore cost-effective strategies to increase our non-carbon emitting portfolio ahead of those deadlines whenever possible.

Associated Action Plan(s):

Budget Impact:		(Exclusive of Payroll) None
Start:	January, 2023	Complete: December, 2024
Employee Assigned:	Power Resource Manager	Work Hours: 120
	Power Supply Analyst	Work Hours: 80
		Total Work Hours: 200



2024 POWER RESOURCE MANAGEMENT ACTION PLANS

ACTION PLAN PRM-A4

Work with the ISS division to better collect, manage, and prioritize action items through the infrared program data collection.

Associated Action Plan(s):

Budget Impact:

(Exclusive of Payroll) None

Start: December, 2024

Complete: December, 2024

Employee Assigned: Power Resource Manager

Work Hours: 60

Power Supply Analyst

Work Hours: 30

Total Work Hours: 90

Summary of Action Plan Work Hours Power Resource Management

Power Resource Manager	557
Environmental Supervisor	1,349
Power Supply Analyst	310
Total Hours:	2,216

2024 PRM Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
PRM-B1	Residential and commercial conservation programs (NextZero and home energy assessments)	Ongoing		\$260,050	PSA	PRM	180
PRM-B2	Maintain pipeline management program (including IMP, ER, and O&M plans)	Maintenance	E-B6	\$192,000	PRM	ES	80
PRM-B3	Purchase Emission Reduction Credits as needed	Ongoing		\$113,025	ES	PRM	24
PRM-B4	Haz waste testing, disposal and cleanup	Ongoing		\$58,800	ES	PRM	408
PRM-B5	Monitor and update policies and procedures per ISO & NERC requirements	Ongoing		\$35,000	PRM	ES	160
PRM-B6	Prepare and submit reports to DEP and EPA as required. Maintain Compliance Calendar	Ongoing		\$30,000	ES	PSA	596
PRM-B7	Perform LME/RACT emissions test on GT1 & GT2 per DEP and EPA requirements	Annual		\$28,500	ES		100
PRM-B8	Employee training as required (including DOT/HazMat)	Annual		\$2,500	ES	PRM	60
PRM-B9	Maintain Hazard Communication Program and SDS system; train employees as necessary	Ongoing		\$2,000	ES	PRM	48
PRM-B10	Maintain Hazard Communication Program and SDS system; train employees as necessary	Ongoing		\$-	ES	PRM	158
PRM-B11	Reprogram UFLS relays to comply with ISO-NE and NERC requirements	Annual		\$-	PRM	PSA	32
PRM-B12	Submit to ISO-NE Claimed Capability Audits	Annual		\$-	PSA	PRM	8
						Total Hours:	1,854



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2024 BUDGET



INFORMATION SYSTEMS & SERVICES

INFORMATION TECHNOLOGY BUDGET - 2024

UPN G/L #	DESCRIPTION	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	<u>SALARIES</u>				
	REGULAR				
12733	Information Systems Management	70,000	356,000	317,650	
57401	Administration	806,000	520,000	591,950	
	SUBTOTAL	876,000	876,000	909,600	
	<u>EMPLOYEE BENEFITS</u>				
	LONGEVITY				
57405	Administration	1,000	550	1,000	
	SUBTOTAL	1,000	550	1,000	
	<u>CONSULTING SERVICES</u>				
57404	Administration	8,700	90,000	0	
	SUBTOTAL	8,700	90,000	0	
	<u>MEETING EXPENSE</u>				
57409	Administration	500	900	1,000	
	SUBTOTAL	500	900	1,000	
	<u>EMPLOYEE TRAINING</u>				
57410	Administration	15,000	45,000	40,000	
	SUBTOTAL	15,000	45,000	40,000	
	<u>OUTSIDE LABOR</u>				
12734	Information Systems Mgmt-Computer Programming	0	30,000	0	
57402	Computer Programming - Maintenance & Support	300	12,500	50,000	
57403	Computer Repairs	100	2,000	0	
	SUBTOTAL	400	44,500	50,000	
	<u>MAINTENANCE CONTRACTS</u>				
57412	Telephone and Internet	0	20,000	135,950	
57413	Computer Systems Support	160,000	150,000	139,000	
57414	Operational Technology	30,650	32,000	47,700	
	SUBTOTAL	190,650	202,000	322,650	
	<u>REPLACEMENT PARTS</u>				
57406	Replacement Parts (computers & peripherals)	1,100	1,000	0	
	SUBTOTAL	1,100	1,000	0	
	<u>PARTS, MATERIALS, & SUPPLIES</u>				
	CAPITAL EQUIPMENT COSTS				
12735	Information Systems Mgmt-Network/Systems Upgrades	115,000	511,000	260,000	ISS-A1, ISS-A2, ISS-A5, ISS-A6
12741	Office Equipment	0	5,000	0	
	SUBTOTAL	115,000	516,000	260,000	
	<u>RENTS & LEASES</u>				
57411	Office Equipment - Photocopiers	7,000	9,000	9,000	
	SUBTOTAL	7,000	9,000	9,000	
	<u>SUPPLIES</u>				
57407	Administration	500	2,000	2,000	
57408	Computer	5,400	10,000	10,000	
	SUBTOTAL	5,900	12,000	12,000	
	CAPITAL	185,000	902,000	577,650	
	EXPENSE	1,036,250	894,950	1,027,600	
	TOTAL INFORMATION TECHNOLOGY	1,221,250	1,796,950	1,605,250	



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2024 ACTION PLANS



INFORMATION SYSTEMS & SERVICES



2024 INFORMATION SYSTEMS & SERVICES ACTION PLANS

ACTION PLAN **ISS-A1**

Replace end-of-support Voice over Internet Protocol (VoIP) systems to maintain internal and external telecommunication infrastructure in a state of good repair.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$120,000		
Start:	February	Complete:	May
Employee Assigned:	Director of ISS	Work Hours:	40
	IT Manager	Work Hours:	80
	Net Sys Admin	Work Hours:	120
		Total Work Hours:	240

ACTION PLAN **ISS-A2**

Work with various departments to implement a Mass Notification system that will provide the ability to issue rapid communications during critical events.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$30,000		
Start:	February	Complete:	April
Employee Assigned:	Director of ISS	Work Hours:	20
	IT Manager	Work Hours:	40
	Systems Integrator	Work Hours:	120
		Total Work Hours:	180



2024 INFORMATION SYSTEMS & SERVICES ACTION PLANS

ACTION PLAN ISS-A3

Map all overhead secondary lines, service drops, meter locations and crib-breaker (boundaries between secondary circuits of overhead transformers) into the GIS. Collect and include all attribute data determined as relevant by Engineering and Distribution from the field. Build solutions to support field and office workflows.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) None		
Start:	January	Complete:	December
Employee Assigned:	Director of ISS	Work Hours:	80
	Impl. Supervisor	Work Hours:	440
	GIS Analyst	Work Hours:	1080
		Total Work Hours:	1,600

ACTION PLAN ISS-A4

Deploy a solution that will support PRM to better collect, manage, and prioritize action items through infrared program data collection.

Associated Action Plan(s):	PRM		
Budget Impact:	(Exclusive of Payroll) None		
Start:	April	Complete:	June
Employee Assigned:	Director of ISS	Work Hours:	20
	Impl. Supervisor	Work Hours:	120
		Total Work Hours:	140

ACTION PLAN ISS-A5

Replace end-of-support server hardware to maintain mission critical systems in a state of good repair, including SCADA, financial database, and off-site disaster recovery systems.

Associated Action Plan(s):	None		
Budget Impact:	(Exclusive of Payroll) \$50,000		
Start:	February	Complete:	December
Employee Assigned:	Director of ISS	Work Hours:	40
	IT Manager	Work Hours:	120
	Net sys Admin	Work Hours:	320
		Total Work Hours:	480



2024 INFORMATION SYSTEMS & SERVICES ACTION PLANS

ACTION PLAN ISS-A6

Acquire a drone that will better support over-head inspections capabilities by providing thermal imaging technology for other divisions.

Associated Action Plan(s): None
Budget Impact: (Exclusive of Payroll) \$10,000
Start: February **Complete:** March
Employee Assigned: IT Manager **Work Hours:** 20
Total Work Hours: 20

Summary of Action Plan Work Hours Information Systems and Services

Director of ISS	200
IT Manager	260
Network Systems Administrator	440
Jr. Systems Integrator	120
Implementation Supervisor	560
GIS Analyst	1,080
Total Hours:	2,660

2024 ISS Recurring Action Plans

AP #	Task Name or Identifying Summary	Type	Associated APs	Cost	Primary	Secondary	Hours
ISS-B1	ISS Management and Administration	Operations			Bacon	Bell	1,500
ISS-B2	Disaster Recovery Contingency	Operations			Bell	Griffin	240
ISS-B3	IT Infrastructure and operation support	Operations			Griffin	Bell	1,600
ISS-B4	Enduser and endpoint support	Operations			Martellini	Griffin	1,160
ISS-B5	Computer Refresh	Operations			Martellini	Griffin	160
ISS-B6	Reporting and data services	Operations			Tran	Guerrero	200
ISS-B7	Website and customer technology support	Operations			Tran	Martellini	200
ISS-B8	Intranet support	Operations			Tran	Uvanni	200
ISS-B9	Application and database support	Operations			Martellini	Tran	200
ISS-B10	GIS, map, and data support + service	Operations			Riggs	Guerrero	1,240
ISS-B11	Cybersecurity / ISO and NERC compliance	Operations			Bacon	Bell	320
						Total Hours:	7,020



Peabody Municipal Light Plant

Community Owned. Not for profit. It's Ours.

2024 BUDGET



POWER SUPPLY

POWER SUPPLY BUDGET - 2024

UPN G/L #	12 ACTUAL	2023 ACTUAL	2023 BUDGET	2024 BUDGET	ACTION PLAN #
	MISC POWER SUPPLY EXPENSE				
55326	MMWEC Services	620,250	593,900	685,075	
68501	MMWEC Services - Interest	900	0	0	
55327	REMVEC Expense		0		
55328	Legal Expense	0	1,000	1,000	
	TOTAL MISC POWER SUPPLY EXPENSE	621,150	594,900	686,075	
	CAPACITY & ENERGY				
	ENTITLEMENTS				
	SUBTOTAL	0	0	0	
	CONTRACTS				
55314	Eagle Creek	629,975	547,850	450,600	
55309	Fifth St. Solar	40,500	35,525	40,500	
55330	Generator Rental	0	0	0	
55329	Hancock Wind	932,350	1,315,825	1,295,975	
55325	PASNY	707,050	938,975	707,050	
55318	Rousselot	0	4,775	0	
55319	Weekly Studies	12,228,350	14,150,450	11,326,225	
68705	Solar Net Metering	8,825	6,300	8,825	
	SUBTOTAL	14,547,050	16,999,700	13,829,175	
	NEPOOL				
55312	NEPOOL (B) - Transmission	11,440,825	11,449,100	11,990,700	
55317	NEPOOL - Other NEPOOL Expenses	10,247,350	11,579,625	9,465,850	
	SUBTOTAL	21,688,175	23,028,725	21,456,550	
	OWNERSHIP - OTHER SOURCES				
55315	Berkshire Wind	1,150,925	1,273,300	1,384,825	
55316	Berkshire Wind II	217,650	305,375	346,675	
55313	Hydro Quebec #1	5,275	13,450	11,275	
55307	Hydro Quebec #2	91,750	107,475	109,650	
55324	Millstone #3	1,089,200	1,193,950	1,270,650	
55311	Seabrook #1	3,356,550	3,154,700	3,726,550	
55308	SP 2015A	529,475	875,000	1,217,775	
55320	Stonybrook	2,805,500	2,686,500	2,805,500	
55331	2020A Solar	0	316,075	314,650	
	SUBTOTAL	9,246,325	9,925,825	11,187,550	
	CAPACITY & ENERGY - OUTSIDE SOURCES	45,481,550	49,954,250	46,473,275	
	OWNERSHIP - PMLP				
55301	PMLP Gas Turbine #1 & #2 - Fuel costs	301,550	721,050	301,550	
55306	PMLP Gas Turbine #1 & #2 - Maintenance Adder Costs	34,350	57,175	34,350	
	CAPACITY & ENERGY - PMLP	335,900	778,225	335,900	
	TOTAL CAPACITY & ENERGY - ALL SOURCES	45,817,450	50,732,475	46,809,175	
	TOTAL POWER SUPPLY COSTS	46,438,600	51,327,375	47,495,250	